

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
8 April 2025

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purpose only*

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON THE PLAN FOR CONTROLLING
SHAREHOLDER AND ITS PARTIES ACTING IN CONCERT TO
INCREASE THEIR SHAREHOLDINGS IN THE COMPANY

The board of directors and all directors of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume several and joint liabilities for the truthfulness, accuracy and completeness of it.

IMPORTANT NOTICE:

- Aluminum Corporation of China* (“**Chinalco**”), the controlling shareholder of Aluminum Corporation of China Limited* (the “**Company**”), and its parties acting in concert proposed to increase their shareholdings of A shares and H shares in the Company via the trading systems of the Shanghai Stock Exchange (the “**SSE**”) and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) in an amount of not less than RMB1,000 million and not more than RMB2,000 million, with the number of shares to be increased not exceeding 2% of the total share capital of the Company, for a period of not more than twelve months from the date of disclosure of this announcement.
- Risk Warning: The implementation of the plan on increase in shareholdings is exposed to the risk of the failure to meet the expectations due to possible changes in the capital market and factors which cannot be foreseen at present. In case of the abovementioned risk during the implementation of the plan on increase in shareholdings, the Company will discharge the obligation of information disclosure in a timely manner.

The Company received a notification from its controlling shareholder, Chinalco, after the close of trading on 8 April 2025, that based on Chinalco’s confidence in the future development prospects of the Company and recognition of the Company’s long-term investment value, and in order to promote the Company’s sustainable, healthy and stable development, boost confidence of investors and practically safeguard the interests of minority investors, Chinalco and its parties acting in concert plan to increase their shareholdings of A shares and H shares in the Company in the following twelve months. The relevant information is described as follows:

I. THE BASIC INFORMATION ON THE ENTITIES TO INCREASE SHAREHOLDINGS

- (1) Entities to increase shareholdings: Chinalco and its parties acting in concert.

- (2) As at the date of this announcement, Chinalco directly holds 5,139,204,916 A shares in the Company, representing approximately 29.96% of the total share capital of the Company; at the same time, Chinalco indirectly holds 245,518,049 A shares in the Company through its subsidiaries Baotou Aluminum (Group) Co., Ltd.* (包頭鋁業(集團)有限責任公司) and Chinalco Asset Operation and Management Co., Ltd.* (中鋁資產經營管理有限公司) and 178,590,000 H shares through its subsidiary Aluminum Corporation of China Overseas Holdings Limited* (中鋁海外控股有限公司). The shares held by Chinalco, directly and indirectly, in the Company together account for approximately 32.43% of the total share capital of the Company.
- (3) The entities to increase shareholdings have not disclosed the plan on increase in shareholdings within twelve months prior to this announcement.

II. MAIN CONTENTS OF THE PLAN ON INCREASE IN SHAREHOLDINGS

- (1) The purpose of the proposed increase in shareholdings: to promote the Company's sustainable, healthy and stable development, boost confidence of investors and practically safeguard the interests of minority investors based on the controlling shareholder's confidence in the future development prospects of the Company and recognition of the Company's long-term investment value.
- (2) Class of shares involved in the proposed increase in shareholdings: A shares and H shares.
- (3) Method and number of shares involved in the proposed increase in shareholdings: the increase in shareholdings of A shares and H shares in the Company will be conducted via the trading systems of the SSE and the Hong Kong Stock Exchange in an amount of not less than RMB1,000 million and not more than RMB2,000 million, with the number of shares to be increased not exceeding 2% of the total share capital of the Company. The entities to increase shareholdings will, based on the reasonable judgment on the stock prices of the Company as well as the fluctuations of the stock prices of the Company and the overall trend in the capital market, gradually implement the plan on increase in shareholdings.
- (4) Implementation period of the plan on increase in shareholdings: within twelve months from the date of disclosure of this announcement. During the implementation period of the plan on increase in shareholdings, in the event that the Company's shares are suspended from trading for more than 10 consecutive trading days due to the planning of major events, the implementation of the plan on increase in shareholdings will be postponed until the resumption of trading and be disclosed in a timely manner.
- (5) Funding arrangement for the proposed increase in shareholdings: internal funds of the entities to increase shareholdings or special loans from financial institutions for the increase in shareholdings.
- (6) Chinalco and its parties acting in concert have undertaken not to reduce their holdings of the Company's shares during the implementation period of the plan on increase in shareholdings and within the statutory time limit.

III. RISKS OF UNCERTAINTY WITH THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDINGS

The implementation of the plan on increase in shareholdings is exposed to the risk of the failure to meet the expectations due to possible changes in the capital market and factors which cannot be foreseen at present. In case of the abovementioned risk during the implementation of the plan on increase in shareholdings, the Company will discharge the obligation of information disclosure in a timely manner.

IV. OTHER RELEVANT INFORMATION

- (1) The increase in shareholdings complies with the Securities Law of the People's Republic of China and other relevant laws, regulations and regulatory documents.
- (2) The increase in shareholdings will not result in changes in the controlling shareholder and de facto controller of the Company.
- (3) The Company will pay continuous attention to the increase in shareholdings and discharge the obligation of information disclosure in a timely manner in accordance with the relevant requirements under the Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》), the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (《香港聯合交易所有限公司證券上市規則》) and Shanghai Stock Exchange Self-Regulatory Supervision Guidelines No. 8 for Listed Companies – Share Change Management (《上海證券交易所上市公司自律監管指引第8號—股份變動管理》).
- (4) The Company's designated information disclosure media are the website of the Shanghai Stock Exchange (www.sse.com.cn), Shanghai Securities News and Securities Daily. Investors should note that the information disclosed by the Company via the aforementioned designated media shall prevail and are advised to pay attention to investment risks.

Announcement is hereby given.

**The Board of Directors of
Aluminum Corporation of China Limited***
8 April 2025

Document available for inspection: Notice on Proposed Increase in Shareholdings in Aluminum Corporation of China Limited* by Aluminum Corporation of China* and Its Parties Acting in Concert