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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

## **2015 THIRD QUARTERLY REPORT**

This announcement is made by Aluminum Corporation of China Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **1. IMPORTANT NOTICE**

- 1.1 The board of directors, the supervisory committee, the directors, supervisors and senior management members of the Company guarantee the truthfulness, accuracy and completeness of this quarterly report, that it contains no false representation, misleading statement or material omission, and assume several and joint liabilities.
- 1.2 All the directors of the Company attended the meeting of the board of directors and reviewed the quarterly report.
- 1.3 Ge Honglin, Person-in-charge of the Company, Xie Weizhi, Person-in-charge of Accounting, Gao Xingfang, Head of the Accounting Department warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.4 The third quarterly report of the Company has not been audited.

## 2. PRINCIPAL FINANCIAL DATA OF THE COMPANY AND THE CHANGES OF SHAREHOLDERS

### 2.1 Principal financial data

	<i>Unit: '000</i>		<i>Currency: RMB</i>
	<b>30 September 2015</b>	31 December 2014	Increase/ Decrease (%)
Total assets	<b>188,324,856</b>	192,631,971	-2.24
Net assets attributable to owners of the parent	<b>35,487,938</b>	28,275,687	25.51
	<b>2015(January – September)</b>	2014 (January – September)	Increase/ Decrease (%)
Net cash flow from operating activities	<b>3,079,450</b>	5,317,849	-42.09
	<b>2015(January – September)</b>	2014 (January – September)	Increase/ Decrease (%)
Operating revenue	<b>95,274,020</b>	104,786,229	-9.08
Net profit attributable to owners of the parent	<b>-931,439</b>	-5,412,039	N/A
Profit attributable to owners of the parent after excluding extraordinary gains and losses	<b>-2,881,703</b>	-6,153,672	N/A
Weighted average rate of return on net assets (%)	<b>-2.92</b>	-12.97	N/A
Basic earnings per share (RMB per share)	<b>-0.07</b>	-0.40	N/A
Diluted earnings per share (RMB per share)	<b>-0.07</b>	-0.40	N/A

## Gains and losses arising from extraordinary items and amount

Applicable     N/A

Unit: '000    Currency: RMB

Items	2015 (July- September)	2015 (January- September)	Description
Gains/(Losses) from disposal of non-current assets	134	21,260	
Government subsidies included in the gains and losses for the reporting period (excluding government subsidies closely related to the ordinary business of the Company and are granted on an ongoing basis under the state's policies according to certain standard amount or quantity)	524,781	1,191,081	
Gains/(Losses) from discretionary investment or asset management	337	36,109	
Except for the hedging business that is related to the ordinary business of the Company, the gains or losses arising from fair value changes of held-for-trading financial assets and liabilities and investment income on disposing held-for-trading financial assets and liabilities and available-for-sale financial assets	-332,903	-377,888	
Write back of the provision for impairment of receivables that are individually tested for impairment	237,889	250,154	
Gains/(Losses) on external entrusted loans	8,528	36,442	
Other non-operating income and expenses other than above items	113	125,277	
Investment gains from disposal of joint ventures and associates		767,828	
Income tax effect	64,286	-12,069	
Non-controlling interests effect (after tax)	-48,282	-87,930	
<b>Total</b>	<b>454,883</b>	<b>1,950,264</b>	

## 2.2 Total number of shareholders, the top ten shareholders and the top ten shareholders of tradable shares (or shareholders not subject to trading moratorium) as at the end of the reporting period

Unit: Share

Total number of shareholders 582,333

### Shareholding status of top ten shareholders

Name of shareholders (in full)	Number of shares held at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen status		Nature of shareholders
				Share status	Number	
Aluminum Corporation of China	4,888,864,006	32.80	0	None	0	State
HKSCC Nominees Limited	3,929,452,355	26.37	0	Unknown	0	Foreign legal person
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	445,625,024	2.99	0	None	0	State-owned legal person
Baotou Aluminum (Group) Co., Ltd.	238,377,795	1.60	0	None	0	State-owned legal person
SWS MU Fund Management – Industrial and Commercial Bank – Ruilin Private Placement No. 4 Asset Management Plan (申萬菱信資產－工商銀行－瑞林定向增發4號資產管理計劃)	169,103,449	1.13	169,103,449	Frozen	169,103,449	Domestic non-state-owned legal person
China Cinda Asset Management Co., Ltd. (中國信達資產管理股份有限公司)	147,253,426	0.99	0	Nil	0	State-owned legal person
Huaxia Life Insurance Co., Ltd. – Universal life Insurance Product (華夏人壽保險股份有限公司－萬能保險產品)	138,889,655	0.93	138,889,655	Frozen	138,889,655	Domestic non-state-owned legal person
Truvalue Asset Management – China Merchants Bank – Pengde Growth No. 1 Asset Management Plan (創金合信基金－招商銀行－鵬德成長1號資產管理計劃)	138,593,103	0.93	138,593,103	Frozen	138,593,103	Domestic non-state-owned legal person
Tianan Property Insurance Company Limited – Guarantee Profit No. 1 (天安財產保險股份有限公司－保贏1號)	138,158,621	0.93	138,158,621	Frozen	138,158,621	Domestic non-state-owned legal person
Central Huijin Investment Ltd. (中央匯金投資有限責任公司)	137,295,400	0.92	0	None	0	State-owned legal person

**Shareholding status of the top ten shareholders not subject to trading moratorium**

Name of shareholders	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
Aluminum Corporation of China	4,888,864,006	RMB denominated ordinary shares	4,888,864,006
HKSCC Nominees Limited	3,929,452,355	Overseas listed foreign shares	3,929,452,355
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	445,625,024	RMB denominated ordinary shares	445,625,024
Baotou Aluminum (Group) Co., Ltd.	238,377,795	RMB denominated ordinary shares	238,377,795
China Cinda Asset Management Co., Ltd. (中國信達資產管理股份有限公司)	147,253,426	RMB denominated ordinary shares	147,253,426
Central Huijin Investment Ltd. (中央匯金投資有限責任公司)	137,295,400	RMB denominated ordinary shares	137,295,400
Bank of China Limited – China AMC New Economy Flexible Hybrid Securities Investment Seed Fund (中國銀行股份有限公司－華夏新經濟靈活配置混合型發起式證券投資基金)	31,543,494	RMB denominated ordinary shares	31,543,494
Peng Kai (彭凱)	28,676,950	RMB denominated ordinary shares	28,676,950
Chen Xiaomao (陳小毛)	28,000,000	RMB denominated ordinary shares	28,000,000
Hong Kong Securities Clearing Company Limited	27,975,426	RMB denominated ordinary shares	27,975,426
Connected relationship or concert-party relationship among the above shareholders	The number of shares of Aluminum Corporation of China does not contain the A shares of the Company held indirectly by Batou Aluminum (Group) Co., Ltd. and Shanxi Aluminum Plant. Aluminum Corporation of China and its subsidiaries altogether hold 5,134,382,055 shares of the Company and 34.45% of voting rights.		

**2.3 Total number of preference shareholders, top ten preference shareholders and top ten preference shareholders not subject to trading moratorium as at the end of the reporting period**

Applicable  N/A

### 3. SIGNIFICANT EVENTS

#### 3.1 Material changes in major accounting items and financial indicators and the reasons thereof

Applicable     N/A

1. Financial assets at fair value through profit or loss for the period decreased by 94%, mainly attributable to the decrease in the floating profit of the futures contracts held by the Group at the end of the period.
2. Accounts receivable increased by 50%, mainly attributable to the accounts receivable of aluminum products of the Group not yet due.
3. Dividends receivable increased by 102%, mainly attributable to the dividend distribution as declared by the associates of the Group.
4. Interest receivable increased by 131%, mainly attributable to the interest accrued not yet due on the consideration of asset transfer of the Group.
5. Available-for-sale current financial assets decreased by 97%, mainly attributable to the recovery of capital due to the maturity of wealth management products of the Group.
6. Available-for-sale non-current financial assets increased by 77%, mainly attributable to the increase in the fair value of the available-for-sale financial assets held by the Group.
7. Construction materials increased by 93%, mainly attributable to the increase in the use of construction materials of the Group.
8. Financial liabilities at fair value through profit or loss for the period increased by 827%, mainly attributable to the increase in floating losses of the futures contracts held by the Group at the end of the period.
9. Taxes payable increased by 125%, mainly attributable to the increase in the circulation tax payable as a result of the increase in the gross profit of the principal products of the Group.
10. Other current liabilities decreased by 77%, mainly attributable to the repayment of the short-term financing bonds of the Group.
11. Long-term payables increased by 196%, mainly attributable to the increase in finance lease payable of the Group.

12. Other comprehensive income increased by 138%, mainly attributable to the increase in exchange differences on foreign currency translation in financial statements.
13. Business tax and surcharges increased by 31%, mainly attributable to the increase in taxes and surcharges as a result of the rise in the gross profit of the principal products of the Group.
14. Loss from changes in fair value increased by 730%, mainly attributable to the increase in the floating loss of the futures of the Group.
15. The investment income increased by 103%, mainly attributable to the gain from the transfer of the equity interests in the associates by the Group.
16. Non-operating income increased by 101%, mainly attributable to the increase in government subsidies granted to the Group.
17. Income tax expenses decreased by 155%, mainly attributable to the increase in recognition of part of deferred income tax assets by the Group.
18. In respect of the production and operation, the Company strictly controlled various costs and fees, leading to an increase of approximately 3 percentage points in gross profit margin, while the costs of alumina and electrolytic aluminum, both principal products, decreased by approximately 9% and 6%, respectively.

### **3.2 Progress of significant events and effects thereof and analysis on solutions**

Applicable  N/A

### **3.3 Implementation of undertakings by the Company and its shareholders with shareholding of 5% or more**

Applicable  N/A

### **3.4 Warning on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material change over the corresponding period last year and the reasons thereof**

Applicable  N/A

**Aluminum Corporation of China Limited\***

*Legal representative: Ge Honglin*

29 October 2015

## IV. APPENDICES

### 4.1 Financial Statements

#### Consolidated Balance Sheet

As at 30 September 2015

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000 Currency: RMB Audit type: unaudited

Items	30 September 2015	31 December 2014
<b>Current assets:</b>		
Monetary capital	14,913,733	17,932,190
Financial assets at fair value through profit or loss for the period	7,770	120,901
Notes receivable	2,267,179	2,332,964
Accounts receivable	4,478,211	2,979,611
Prepayments	3,663,609	3,266,451
Interest receivable	237,690	103,060
Dividends receivable	252,249	125,159
Other receivables	7,597,492	6,733,911
Inventories	23,678,972	22,441,448
Available-for-sale assets	137,310	4,635,600
Non-current assets due within one year	17,331	29,371
Other current assets	2,962,408	2,773,717
<b>Total current assets</b>	<b>60,213,954</b>	<b>63,474,383</b>

<b>Items</b>	<b>30 September 2015</b>	31 December 2014
<b>Non-current assets:</b>		
Available-for-sale financial assets	132,670	74,850
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	7,279,100	7,366,715
Fixed assets	81,128,757	83,651,644
Construction in progress	12,571,052	10,269,333
Construction materials	215,064	111,398
Disposals of fixed assets	312,208	275,759
Intangible assets	11,570,952	11,907,330
Goodwill	2,345,533	2,345,057
Long-term deferred expenditures	316,891	317,275
Deferred income tax assets	1,379,969	952,057
Other non-current assets	10,858,706	11,886,170
	<u>128,110,902</u>	<u>129,157,588</u>
<b>Total non-current assets</b>	<u>128,110,902</u>	<u>129,157,588</u>
	<u>188,324,856</u>	<u>192,631,971</u>
<b>Total assets</b>	<u>188,324,856</u>	<u>192,631,971</u>
<b>Current liabilities:</b>		
Short-term borrowings	35,687,151	40,792,689
Financial liabilities at fair value through profit or loss for the period	272,332	29,384
Notes payable	6,071,941	5,234,103
Accounts payable	9,798,336	10,514,248
Payments received in advance	2,513,345	2,697,439
Staff remuneration payable	495,427	865,499
Taxes payable	1,019,895	454,141
Interest payable	632,192	923,930
Dividends payable	170,662	187,228
Other payables	6,147,046	7,560,534
Non-current liabilities due within one year	6,986,387	11,431,220
Other current liabilities	5,314,905	23,545,151
	<u>75,109,619</u>	<u>104,235,566</u>
<b>Total current liabilities</b>	<u>75,109,619</u>	<u>104,235,566</u>

Items	30 September 2015	31 December 2014
<b>Non-current liabilities:</b>		
Long-term borrowings	30,866,636	25,373,482
Debentures payable	25,720,693	18,235,831
Long-term payables	5,713,766	1,931,192
Long-term staff remuneration payable	1,088,123	1,128,572
Special payables	96,780	104,080
Projected liabilities	104,380	108,510
Deferred gains	1,382,299	824,631
Deferred income tax liabilities	1,046,804	1,061,265
Other non-current liabilities		
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>66,019,481</b>	<b>48,767,563</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>141,129,100</b>	<b>153,003,129</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Owner's equity</b>		
Share capital	14,903,798	13,524,488
Capital reserve	20,290,338	13,772,176
Special reserve	175,755	187,858
Surplus reserve	5,867,557	5,867,557
Retained earnings	-5,820,532	-4,889,093
Other comprehensive income	71,022	-187,299
	<hr/>	<hr/>
Total owner's equity attributable to the owners of the parent	35,487,938	28,275,687
Non-controlling interest	11,707,818	11,353,155
	<hr/>	<hr/>
<b>Total owner's equity</b>	<b>47,195,756</b>	<b>39,628,842</b>
	<hr/>	<hr/>
<b>Total liabilities and owner's equity</b>	<b>188,324,856</b>	<b>192,631,971</b>
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<i>Legal Representative:</i>	<i>Person-in-charge of Accounting:</i>	<i>Head of Accounting</i>
<b>Ge Honglin</b>	<b>Xie Weizhi</b>	<i>Department:</i>
		<b>Gao Xingfang</b>

## Balance Sheet of the Parent Company

As at 30 September 2015

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000    Currency: RMB    Audit type: unaudited

Items	30 September 2015	31 December 2014
<b>Current assets:</b>		
Monetary capital	7,478,124	7,820,444
Notes receivable	404,345	636,917
Accounts receivable	1,680,072	1,269,061
Prepayments	420,878	230,885
Interest receivable	96,959	72,665
Dividends receivable	206,363	217,180
Other receivables	11,719,484	7,652,457
Inventories	6,963,556	11,089,803
Available-for-sale assets	25,600	2,525,600
Non-current assets due within one year	16,095	28,000
Other current assets	550,420	751,624
<b>Total current assets</b>	<b>29,561,896</b>	<b>32,294,636</b>

<b>Items</b>	<b>30 September 2015</b>	31 December 2014
<b>Non-current assets:</b>		
Available-for-sale financial assets	64,820	7,000
Long-term equity investments	36,109,437	29,119,243
Fixed assets	30,921,626	41,494,927
Construction in progress	3,400,991	2,534,225
Construction materials	32,235	35,176
Disposals of fixed assets	279,685	269,277
Intangible assets	1,846,627	2,409,928
Goodwill	2,330,945	2,330,945
Long-term deferred expenditures	35,745	51,064
Deferred income tax assets	573,951	291,822
Other non-current assets	2,417,316	3,607,592
	<hr/>	<hr/>
<b>Total non-current assets</b>	<b>78,013,378</b>	<b>82,151,199</b>
	<hr/>	<hr/>
<b>Total assets</b>	<b>107,575,274</b>	<b>114,445,835</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Current liabilities:</b>		
Short-term borrowings	17,300,000	22,335,000
Notes payable	1,080,000	500,000
Accounts payable	2,970,480	5,292,515
Payments received in advance	247,384	296,378
Staff remuneration payable	202,139	552,783
Taxes payable	190,168	154,650
Interest payable	536,085	724,397
Other payables	3,899,391	4,641,018
Non-current liabilities due within one year	2,778,371	7,303,304
Other current liabilities	5,308,010	23,536,390
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>34,512,028</b>	<b>65,336,435</b>
	<hr/> <hr/>	<hr/> <hr/>

Items	30 September 2015	31 December 2014
<b>Non-current liabilities:</b>		
Long-term borrowings	10,931,800	6,104,341
Debentures payable	25,320,693	17,835,831
Long-term payables	2,789,671	
Long-term staff remuneration payable	610,393	858,430
Special payables	92,780	92,780
Deferred gains	668,516	365,965
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>40,413,853</b>	<b>25,257,347</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>74,925,881</b>	<b>90,593,782</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Owner's equity:</b>		
Share capital	14,903,798	13,524,488
Capital reserve	21,159,944	14,641,782
Special reserve	58,400	56,844
Surplus reserve	5,867,557	5,867,557
Retained earnings	-9,402,784	-10,238,618
Other comprehensive income	62,478	
	<hr/>	<hr/>
<b>Total owner's equity</b>	<b>32,649,393</b>	<b>23,852,053</b>
	<hr/>	<hr/>
<b>Total liabilities and owner's equity</b>	<b>107,575,274</b>	<b>114,445,835</b>
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<i>Legal Representative:</i>	<i>Person-in-charge of Accounting:</i>	<i>Head of Accounting</i>
<b>Ge Honglin</b>	<b>Xie Weizhi</b>	<i>Department:</i>
		<b>Gao Xingfang</b>

## Consolidated Income Statement

January to September 2015

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000 Currency: RMB Audit type: unaudited

Items	2015	2014	2015	2014
	(July to September)	(July to September)	(January to September)	(January to September)
<b>I. Total operating revenue</b>	<b>29,186,851</b>	34,694,207	<b>95,274,020</b>	104,786,229
Including: Operating revenue	<b>29,186,851</b>	34,694,207	<b>95,274,020</b>	104,786,229
<b>II. Total cost of operations</b>	<b>30,601,523</b>	36,281,607	<b>98,274,964</b>	110,992,467
Including: Operating cost	<b>28,433,474</b>	33,614,701	<b>90,600,391</b>	102,957,520
Business tax and surcharges	<b>96,156</b>	87,462	<b>295,640</b>	226,541
Selling expenses	<b>387,421</b>	423,286	<b>1,273,246</b>	1,237,937
Administrative expenses	<b>550,865</b>	680,143	<b>1,623,201</b>	1,860,771
Finance expenses	<b>1,262,705</b>	1,535,144	<b>4,044,103</b>	4,315,770
Loss on assets impairment	<b>-129,098</b>	-59,129	<b>438,383</b>	393,928
Add: Gains on fair value changes (loss stated with "-")	<b>-65,556</b>	21,011	<b>-302,217</b>	48,006
Investment income (loss stated with "-")	<b>-199,823</b>	49,563	<b>979,137</b>	481,934
Including: Investment income from associated companies and joint ventures	<b>67,524</b>	64,801	<b>251,209</b>	400,909
<b>III. Operating profit (loss stated with "-")</b>	<b>-1,680,051</b>	-1,516,826	<b>-2,324,024</b>	-5,676,298
Add: Non-operating income	<b>541,369</b>	308,456	<b>1,378,268</b>	686,126
Less: Non-operating expenses	<b>16,341</b>	8,974	<b>40,649</b>	21,868
Including: Loss from disposal of non-current assets	<b>938</b>	684	<b>969</b>	1,372
<b>IV. Total profit (total loss stated with "-")</b>	<b>-1,155,023</b>	-1,217,344	<b>-986,405</b>	-5,012,040
Less: Income tax expenses	<b>-225,045</b>	22,960	<b>-261,531</b>	474,052

Items	2015 (July to September)	2014 (July to September)	2015 (January to September)	2014 (January to September)
<b>V. Net profit (net loss stated with “-”)</b>	<b>-929,978</b>	-1,240,304	<b>-724,874</b>	-5,486,092
Net profit attributable to owners of the parent company	<b>-959,018</b>	-1,288,607	<b>-931,439</b>	-5,412,039
Non-controlling interests	<b>29,040</b>	48,303	<b>206,565</b>	-74,053
<b>VI. Other comprehensive income net of tax</b>	<b>275,092</b>	-12,890	<b>258,321</b>	61,917
Other comprehensive income net of tax attributable to the owners of the parent company	<b>275,092</b>	-12,890	<b>258,321</b>	61,917
Other comprehensive income that will be reclassified to profit or loss subsequently	<b>275,092</b>	-12,890	<b>258,321</b>	61,917
1. Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method			<b>4,658</b>	
2. Gain or loss from changes in the fair values of available-for-sale financial assets			<b>57,820</b>	
3. Exchange differences on foreign currency translation	<b>275,092</b>	-12,890	<b>195,843</b>	61,917
<b>VII. Total comprehensive income</b>	<b>-654,886</b>	-1,253,194	<b>-466,553</b>	-5,424,175
Total comprehensive income attributable to owners of the parent	<b>-683,926</b>	-1,301,497	<b>-673,118</b>	-5,350,122
Total comprehensive income attributable to non-controlling shareholders	<b>29,040</b>	48,303	<b>206,565</b>	-74,053
<b>VIII. Earnings per share:</b>				
(i) Basic earnings per share (RMB per share)	<b>-0.07</b>	-0.10	<b>-0.07</b>	-0.40
(ii) Diluted earnings per share (RMB per share)	<b>-0.07</b>	-0.10	<b>-0.07</b>	-0.40

Legal Representative: **Ge Honglin**

Person-in-charge of Accounting: **Xie Weizhi**

Head of Accounting  
Department: **Gao Xingfang**

## Income Statement of the Parent Company

January to September 2015

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000 Currency: RMB Audit type: unaudited

Items	2015	2014	2015	2014
	(July to September)	(July to September )	(January to September)	(January to September)
<b>I. Operating revenue</b>	<b>7,606,935</b>	10,448,263	<b>24,121,607</b>	30,772,029
Less: Operating Costs	<b>7,715,927</b>	10,449,255	<b>23,134,360</b>	31,084,922
Business tax and surcharges	<b>29,078</b>	43,118	<b>105,137</b>	111,900
Selling expenses	<b>137,464</b>	263,032	<b>497,126</b>	775,740
Administrative expenses	<b>241,132</b>	390,495	<b>722,031</b>	1,012,626
Finance expenses	<b>600,874</b>	1,007,316	<b>2,236,401</b>	2,709,579
Loss on assets impairment	<b>60,984</b>	-70,459	<b>187,532</b>	391,687
Add: Gains on fair value changes (loss stated with "-")		385		482
Investment income (loss stated with "-")	<b>-20,739</b>	1,057,088	<b>2,583,108</b>	1,142,709
Including: Investment income from associated companies and joint ventures	<b>-20,739</b>	62,498	<b>24,294</b>	107,644
<b>II. Operating profit     (loss stated with "-")</b>	<b>-1,199,263</b>	-577,021	<b>-177,872</b>	-4,171,234
Add: Non-operating income	<b>154,609</b>	199,363	<b>692,044</b>	443,817
Less: Non-operating expenses	<b>5,257</b>	4,791	<b>11,634</b>	12,670
Including: Loss from disposal of non-current assets	<b>871</b>	122	<b>884</b>	584
<b>III. Total profit     (total loss stated with "-")</b>	<b>-1,049,911</b>	-382,449	<b>502,538</b>	-3,740,087
Less: Income tax expenses	<b>-279,667</b>	30,464	<b>-333,296</b>	372,765
<b>IV. Net profit (net loss stated with "-")</b>	<b>-770,244</b>	-412,913	<b>835,834</b>	-4,112,852

Items	2015 (July to September)	2014 (July to September )	2015 (January to September)	2014 (January to September)
<b>V. Other comprehensive income</b>				
<b>net of tax</b>			<b>62,478</b>	0
Other comprehensive income that will be reclassified to profit or loss subsequently			<b>62,478</b>	
1. Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method			<b>4,658</b>	
2. Gain or loss from changes in the fair value of available- for-sale financial assets			<b>57,820</b>	
<b>VI. Total comprehensive income</b>	<b>-770,244</b>	-412,913	<b>898,312</b>	-4,112,852

*Legal Representative:* **Ge Honglin**     *Person-in-charge of Accounting:* **Xie Weizhi**

*Head of Accounting*  
*Department:* **Gao Xingfang**

## Consolidated Cash Flow Statement

January to September 2015

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000 Currency: RMB Audit type: unaudited

Items	2015 January to September	2014 January to September
<b>I. Cash flow from operating activities:</b>		
Cash received from product sales and rendering of services	103,486,571	122,018,470
Refund of tax and levies received	12,450	62,690
Other cash received relating to operating activities	891,475	1,030,799
	<u>104,390,496</u>	<u>123,111,959</u>
Sub-total of cash inflow from operating activities		
	<u>104,390,496</u>	<u>123,111,959</u>
Cash paid for purchase of goods and receipt of services	91,690,940	107,612,362
Cash paid to and on behalf of employees	4,522,682	4,579,969
Taxes and surcharges paid	2,969,920	2,709,847
Other cash paid relating to operating activities	2,127,504	2,891,932
	<u>101,311,046</u>	<u>117,794,110</u>
Sub-total of cash outflow from operating activities		
	<u>101,311,046</u>	<u>117,794,110</u>
Net cash flow from operating activities	<u>3,079,450</u>	<u>5,317,849</u>

Items	2015 January to September	2014 January to September
<b>II. Cash flows from investment activities:</b>		
Cash received from recovery of investments	<b>1,615,050</b>	274,786
Cash received from returns on investments	<b>199,421</b>	116,594
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>47,290</b>	190,264
Net cash received from disposal of subsidiaries and other operating entities	<b>1,568,950</b>	3,640,143
Other cash received relating to investment activities	<b>5,920,406</b>	1,796,772
	<hr/>	<hr/>
Sub-total of cash inflow from investment activities	<b>9,351,117</b>	6,018,559
	<hr/>	<hr/>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	<b>6,298,423</b>	5,777,211
Cash paid for investment	<b>840,830</b>	104,948
Net cash paid for acquisition of subsidiaries and other operating entities		36,756
Net cash paid for disposal of subsidiaries and other operating entities	<b>234</b>	
Other cash paid relating to investment activities	<b>175,047</b>	2,420,610
	<hr/>	<hr/>
Sub-total of cash outflow from investment activities	<b>7,314,534</b>	8,339,525
	<hr/>	<hr/>
Net cash flows from investment activities	<b>2,036,583</b>	-2,320,966
	<hr/> <hr/>	<hr/> <hr/>



**Cash Flow Statement of the Parent Company**  
*January to September 2015*

Prepared by: Aluminum Corporation of China Limited\*

*Unit: '000 Currency: RMB Audit type: unaudited*

<b>Items</b>	<b>2015 January to September</b>	2014 January to September
<b>I. Cash flow from operating activities:</b>		
Cash received from product sales and rendering of services	<b>24,065,986</b>	35,696,527
Refund of tax and levies received	<b>5,564</b>	14,903
Other cash received relating to operating activities	<b>4,634,022</b>	645,587
	<hr/>	<hr/>
Sub-total of cash inflow from operating activities	<b>28,705,572</b>	36,357,017
	<hr/>	<hr/>
Cash paid for purchase of goods and receipt of services	<b>18,472,309</b>	30,051,383
Cash paid to and on behalf of employees	<b>2,005,171</b>	2,804,211
Taxes and surcharges paid	<b>1,558,241</b>	1,337,089
Other cash paid relating to operating activities	<b>604,241</b>	2,762,402
	<hr/>	<hr/>
Sub-total of cash outflow from operating activities	<b>22,639,962</b>	36,955,085
	<hr/>	<hr/>
Net cash flow from operating activities	<b>6,065,610</b>	-598,068
	<hr/> <hr/>	<hr/> <hr/>

Items	2015 January to September	2014 January to September
<b>II. Cash flows from investment activities:</b>		
Cash received from recovery of investments	<b>1,615,050</b>	528,000
Cash received from returns on investments	<b>1,631,412</b>	1,027,691
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>37,939</b>	136,520
Net cash received from disposal of subsidiaries and other operating entities	<b>1,568,950</b>	3,640,143
Other cash received relating to investment activities	<b>2,993,963</b>	3,895,785
	<hr/>	<hr/>
Sub-total of cash inflow from investment activities	<b>7,847,314</b>	9,228,139
	<hr/>	<hr/>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	<b>1,659,838</b>	1,603,175
Cash paid for investment	<b>1,089,152</b>	642,250
Net cash paid for acquisition of subsidiaries and other operating entities		
Net cash paid for disposal of subsidiaries and other operating entities	<b>236,370</b>	
Other cash paid relating to investment activities	<b>4,390,000</b>	4,898,331
	<hr/>	<hr/>
Sub-total of cash outflow from investment activities	<b>7,375,360</b>	7,143,756
	<hr/>	<hr/>
Net cash flows from investment activities	<b>471,954</b>	2,084,383
	<hr/> <hr/>	<hr/> <hr/>



## 4.2 Audit report

Applicable  N/A

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Xu Bo**  
*Company Secretary*

Beijing, the PRC  
29 October 2015

*As at the date of this announcement, the members of the board of directors comprise Mr. Ge Honglin, Mr. Luo Jianchuan, Mr. Liu Xiangmin and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Mr. Ma Si-hang, Frederick, Ms. Chen Lijie and Mr. Hu Shihai (Independent Non-executive Directors).*

\* *For identification purpose only*