
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold all your shares in Aluminum Corporation of China Limited*, you should at once hand this circular to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

2026 FIRST EXTRAORDINARY GENERAL MEETING

A notice of the 2026 first extraordinary general meeting to be held at the Company's conference room, No. 62 North Xizhimen Street, Haidian District, Beijing, the PRC at 2:00 p.m. on Friday, 27 March 2026 is set out on page 6 to page 8 of this circular.

A reply slip and a form of proxy for use at the EGM are published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.chalco.com.cn). Shareholders who intend to attend the EGM shall complete and return the reply slip in accordance with the instructions printed thereon on or before Wednesday, 25 March 2026. Shareholders who intend to appoint a proxy to attend the EGM are requested to complete the form of proxy in accordance with the instructions printed thereon. In the case of H Shareholders, the form of proxy shall be lodged with the H Shares Registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, and in the case of A Shareholders, the form of proxy shall be lodged with the security affairs division of finance department (capital operation department) of the Company at No. 62 North Xizhimen Street, Haidian District, Beijing, the PRC, Postal Code 100082 as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not prevent you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

9 February 2026

* *For identification purpose only*

CONTENTS

	<i>Page</i>
DEFINITIONS	ii
LETTER FROM THE BOARD	1
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING	6

DEFINITIONS

In this circular, the following expressions have the following meanings unless the context requires otherwise:

“A Share(s)”	the ordinary share(s) denominated in RMB issued by the Company which are subscribed for in RMB and listed on the Shanghai Stock Exchange;
“A Shareholder(s)”	holder(s) of A Shares;
“Board”	the board of directors of the Company;
“Company”	Aluminum Corporation of China Limited* (中國鋁業股份有限公司), a joint stock limited company incorporated in the PRC, the A Shares and the H Shares of which are listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange, respectively;
“Director(s)”	the director(s) of the Company;
“EGM”	the 2026 first extraordinary general meeting to be held at the Company’s conference room, No. 62 North Xizhimen Street, Haidian District, Beijing, the PRC at 2:00 p.m. on Friday, 27 March 2026;
“H Share(s)”	the overseas-listed foreign invested share(s) in the Company’s share capital, with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange and subscribed for in Hong Kong dollars;
“H Shareholder(s)”	holder(s) of H Shares;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Latest Practicable Date”	3 February 2026, being the latest practicable date of ascertaining certain information contained in this circular prior to its publication;

DEFINITIONS

“RMB”	Renminbi, the lawful currency of the PRC;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	A Share(s) and H Share(s);
“Shareholder(s)”	A Shareholder(s) and H Shareholder(s); and
“subsidiary(ies)”	has the same meaning ascribed thereto under the Hong Kong Listing Rules.

LETTER FROM THE BOARD



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

Executive Directors:

Mr. He Wenjian
Mr. Mao Shiqing

Non-executive Director:

Mr. Jiang Hao

Independent non-executive Directors:

Mr. Yu Jinsong
Ms. Chan Yuen Sau Kelly
Mr. Li Xiaobin

Registered office:

No. 62 North Xizhimen Street
Haidian District, Beijing
The People's Republic of China
Postal code: 100082

Principal place of business:

No. 62 North Xizhimen Street
Haidian District, Beijing
The People's Republic of China
Postal code: 100082

Principal place of business in Hong Kong:

Room 4501, Far East Finance Centre
No. 16 Harcourt Road
Admiralty
Hong Kong

9 February 2026

To the Shareholders

Dear Sirs or Madams,

2026 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM and all the information reasonably necessary to enable you to make informed decisions on whether to vote for or against the resolutions to be proposed at the EGM:

LETTER FROM THE BOARD

Ordinary Resolutions (Cumulative Voting)

1. To consider and approve the resolutions in relation to the election of Directors of the ninth session of the Board of the Company:
 - (1) To consider and approve the resolution in relation to the election of Mr. Zhang Ruizhong as the executive Director of the ninth session of the Board of the Company;
 - (2) To consider and approve the resolution in relation to the election of Mr. Guo Gang as the non-executive Director of the ninth session of the Board of the Company.

II. PROPOSED ELECTION OF DIRECTORS

Reference is made to the announcement of the Company dated 8 January 2026 in relation to the proposed appointment of executive Director and non-executive Director.

Upon consideration and approval at the ninth meeting of the ninth session of the Board of the Company held on 8 January 2026, it is resolved to nominate Mr. Zhang Ruizhong (“**Mr. Zhang**”) as a candidate for executive Director of the ninth session of the Board of the Company, and Mr. Guo Gang (“**Mr. Guo**”) as a candidate for non-executive Director of the ninth session of the Board of the Company (the “**Director Candidates**”).

The biographical details of the Director Candidates are as follows:

Mr. Zhang Ruizhong (張瑞忠), aged 53, is currently the general manager and deputy secretary of the party committee of the Company, and is proposed to be an executive Director of the Company. Mr. Zhang graduated from the Graduate School of China University of Mining and Technology majoring in materials engineering, holds a master’s degree in engineering and is a professorate senior engineer. He has extensive experience in non-ferrous metal smelting, alloy technology in materials engineering, and corporate management. Mr. Zhang successively served as the branch secretary, deputy head and head of workshop No. 1, and head of workshop No. 2 of electrolysis plant No.3 of Baotou Aluminum (Group) Co., Ltd.* (包頭鋁業(集團)有限責任公司); deputy plant manager, plant manager, and secretary of the general party branch of the electrolytic aluminum plant of Shandong Huayu Aluminium Electricity Co., Ltd.* (山東華宇鋁電有限公司); secretary of the directly affiliated party branch and manager of the aluminum processing division of Shandong Huayu Alloy Materials Co., Ltd.* (山東華宇合金材料有限公司); vice general manager of Chinalco Shanxi New Material Co., Ltd.* (中鋁山西新材料有限公司); vice general manager, executive director, secretary of the party committee and chairman of Baotou Aluminum Co., Ltd.* (包頭鋁業有限公司); chairman of Inner Mongolia Huayun New Material Co., Ltd.* (內蒙古華雲新材料有限公司); and chairman of Baotou Aluminum (Group) Co., Ltd.*.

LETTER FROM THE BOARD

Mr. Guo Gang (郭剛), aged 56, is proposed to be a non-executive Director of the Company. Mr. Guo graduated from Central South University majoring in management science and engineering, holds a doctorate degree in management and has extensive experience in auditing and enterprise management. Mr. Guo previously held positions in Xin Hong Light Metal Co., Ltd.* (鑫宏輕金屬有限公司), China Nonferrous Metals Industry Corporation* (中國有色金屬工業總公司), and the State Bureau of Nonferrous Metals Industry* (國家有色金屬工業局). He successively served as deputy director of the secretarial office of the general office of Aluminum Corporation of China* (中國鋁業公司); deputy manager of the secretarial office of the president's office of Aluminum Corporation of China Limited* (中國鋁業股份有限公司); assistant to the general manager and deputy general manager of the Zhongzhou Branch of Aluminum Corporation of China Limited*; deputy director of the audit department of Aluminum Corporation of China* and concurrently deputy general manager of the audit department of Aluminum Corporation of China Limited*, chairman of the supervisory committee of Northeast Light Alloy Co., Ltd. (東北輕合金有限公司); supervisor of Chinalco (Shanghai) Co., Ltd.* (中鋁(上海)有限公司); general manager of Chinalco Real Estate Development Co., Ltd.* (中鋁置業發展有限公司); director of the Investment Promotion Center of the China Council for the Promotion of International Trade* (中國貿促會投資促進中心); director and general manager of China Technology Investment & Trade (H.K) Limited* (中國技術投資貿易(香港)有限公司); full-time director of an enterprise under Aluminum Corporation of China* (中國鋁業集團有限公司); director of Chinalco Overseas Development Limited* (中鋁海外發展有限公司); director of China Copper Co., Ltd.* (中國銅業有限公司); director of Chinalco Environmental Protection and Energy Saving Group Co., Ltd.* (中鋁環保節能集團有限公司); and external director of Chinalco Intelligent Technology Development Co., Ltd.* (中鋁智能科技發展有限公司). Mr. Guo currently serves as a full-time director of an enterprise under Aluminum Corporation of China*, a director of Baotou Aluminum Co., Ltd.* and a director of Chinalco Overseas Development Co., Ltd.*

The Director Candidates have confirmed that, save as disclosed above, as at the Latest Practicable Date, they did not hold any directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and they do not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company, nor do they hold any position in the Company or any of its subsidiaries.

As at the Latest Practicable Date, save for 147,100 A Shares of the Company granted to Mr. Zhang Ruizhong under the 2021 Restricted Share Incentive Scheme of the Company, the Director Candidates do not have nor are deemed to have any interest in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

LETTER FROM THE BOARD

Save as disclosed above, as at the Latest Practicable Date, the Company is not aware of any other matter in respect of the Director Candidates that is required to be disclosed pursuant to the requirements set out in Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor is there any matter that needs to be brought to the attention of the Shareholders of the Company.

The term of office of the Director Candidates will commence from the date of approval at the EGM of the Company and expire on the election of the tenth session of the Board. The remuneration of Mr. Zhang Ruizhong serving as general manager of the Company will be determined based on his performance and assessment in accordance with the Company's relevant remuneration policies, and he will not receive any additional remuneration due to his concurrent tenure as an executive Director of the Company. Please refer to the Company's annual reports disclosed in due course for further details. Mr. Guo Gang will not receive any remuneration for his role as a non-executive Director of the Company.

III. EGM

A notice of the EGM to be held at the Company's conference room, No. 62 North Xizhimen Street, Haidian District, Beijing, the PRC at 2:00 p.m. on Friday, 27 March 2026 is set out on page 6 to page 8 of this circular.

A reply slip and a form of proxy for use at the EGM are published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.chalco.com.cn). Shareholders who intend to attend the EGM shall complete and return the reply slip in accordance with the instructions printed thereon on or before Wednesday, 25 March 2026. Shareholders who intend to appoint a proxy to attend the EGM are requested to complete the form of proxy in accordance with the instructions printed thereon. In the case of H Shareholders, the form of proxy shall be lodged with the H Shares Registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, and in the case of A Shareholders, the form of proxy shall be lodged with the security affairs division of finance department (capital operation department) of the Company at No. 62 North Xizhimen Street, Haidian District, Beijing, the PRC, Postal Code 100082 as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not prevent you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the Latest Practicable Date, none of the Shareholders is required to abstain from voting on the resolutions to be proposed at the EGM.

LETTER FROM THE BOARD

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, all voting at the EGM will be taken by poll. The Company will announce the results of the poll in accordance with the Hong Kong Listing Rules after the EGM.

IV. CLOSURE OF H SHARE REGISTER OF MEMBERS

Pursuant to the provisions of the Articles of Association, the H Share Register of Members of the Company will be closed from Tuesday, 24 March 2026 to Friday, 27 March 2026 (both days inclusive). Shareholders whose names appear on the H Share Register of Members on Tuesday, 24 March 2026 are entitled to attend and vote at the EGM after completing the registration procedures for attending the EGM. In order for the H Shareholders to be qualified to attend and vote at the EGM, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 23 March 2026 for registration.

V. RECOMMENDATIONS

The Directors (including independent non-executive Directors) are of the view that the resolutions set out in the notice of the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the above proposed resolutions.

By order of the Board
Aluminum Corporation of China Limited*
Zhu Dan
Joint Company Secretary

* *For identification purposes only*

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting (the “**EGM**”) of Aluminum Corporation of China Limited* (the “**Company**”) will be held at the Company’s conference room, No. 62 North Xizhimen Street, Haidian District, Beijing, the People’s Republic of China at 2:00 p.m. on Friday, 27 March 2026 for the purposes of considering, and if thought fit, approving the following resolutions (unless otherwise specified, terms used in this notice have the same meanings as defined in the circular of the Company dated 9 February 2026 (the “**Circular**”)):

Ordinary Resolutions (Cumulative Voting)

1. To consider and approve the resolutions in relation to the election of Directors of the ninth session of the Board of the Company:
 - (1) To consider and approve the resolution in relation to the election of Mr. Zhang Ruizhong as the executive Director of the ninth session of the Board of the Company;
 - (2) To consider and approve the resolution in relation to the election of Mr. Guo Gang as the non-executive Director of the ninth session of the Board of the Company.

By order of the Board

Aluminum Corporation of China Limited*

Zhu Dan

Joint Company Secretary

Beijing, the PRC

9 February 2026

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

Notes:

- (a) Details of the above resolutions are set out in the circular of the Company dated 9 February 2026 regarding the EGM.
- (b) Pursuant to the provisions of the Articles of Association, the H Share Register of Members of the Company will be closed from (both days inclusive) Tuesday, 24 March 2026 to Friday, 27 March 2026. Shareholders whose names appear on the H Share Register of Members on Tuesday, 24 March 2026 are entitled to attend and vote at the EGM after completing the registration procedures for attending the EGM. In order for the H Shareholders to be qualified to attend and vote at the EGM, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 23 March 2026 for registration.
- (c) A Shareholders or H Shareholders, who intend to attend the EGM, must complete the reply slip for attending the EGM and return them to the Company's security affairs division of finance department (capital operation department) on or before Wednesday, 25 March 2026.

Details of the Company's security affairs division of finance department (capital operation department) are as follows:

No. 62 North Xizhimen Street, Haidian District, Beijing,
The People's Republic of China (Postal Code: 100082)
Tel: (8610) 8229 8162/8154
Fax: (8610) 8229 8158
E-mail address: IR@chinalco.com.cn

- (d) Each H Shareholder who has the right to attend and vote at the EGM is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his/her behalf at the EGM. The instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney duly authorised in writing, if that instrument is signed by an attorney of the appointer, the power of attorney authorizing that attorney to sign, or other documents of authorization, must be notarially certified.
- (e) To be valid, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof in order for such document to be valid.
- (f) Each A Shareholder who has the right to attend and vote at the EGM is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his/her behalf at the EGM, and Notes (d) to (e) also apply to A Shareholders, except that the form of proxy or other documents of authority must be delivered to the Company's security affairs division of finance department (capital operation department), the address of which is set out in Note (c) above, not less than 24 hours before the time for the holding of the EGM or any adjournment thereof in order for such documents to be valid.

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

- (g) If a proxy attends the EGM on behalf of a Shareholder, he/she should produce his/her ID card and the instrument signed by the proxy or his/her legal representative, and specifying the date of its issuance. If a legal person Shareholder appoints its corporate representative to attend the EGM, such representative should produce his/her ID card and the notarised copy of the resolution passed by the Board or other authorities or other notarised copy of the authorisation issued by such legal person Shareholder.
- (h) Shareholders attending the EGM are responsible for their own transportation and accommodation expenses.
- (i) All votings at the EGM will be conducted by poll. The cumulative voting method shall be adopted for the voting of Resolution No. 1. The cumulative voting method refers to the voting for the election of directors or independent directors at a shareholders' meeting where each share is entitled to the same number of votes which equals to the total number of directors or independent directors to be elected, and shareholders may consolidate their voting rights when casting a vote. For illustration, since there are 2 directors to be elected under Resolution No. 1, if you hold 100 shares, the total number of votes you may cast in respect of Resolution No. 1 will be 200 votes. You may cast all your votes in favour of one candidate or two candidates at your discretion. Please specify the number of votes cast for each candidate in the boxes marked "Number of Votes". Failure to specify the number of votes cast for each candidate will entitle your proxy to cast your vote at his/her discretion. If the total number of votes you have cast is less than or equal to the maximum number of votes you may cast, your votes shall be valid and the votes not cast shall be deemed to have been waived by you; if the total number of votes you have cast exceeds the maximum votes you have, all the votes cast by you shall be invalid and you shall be deemed as having waived your right to vote. For illustration, if you hold 100 shares and have cast 200 votes or less in respect of Resolution No. 1, your votes shall be valid and the votes not cast shall be deemed to have been waived by you. However, if you have cast more than 200 votes in respect of Resolution No. 1, all the votes cast by you shall be invalid and you shall be deemed as having waived your right to vote on such resolution. The director candidate who has received favourable votes exceeding half of the number of shares carrying voting right (which refers to number of shares assuming the cumulative voting has not been applied) represented by the shareholders attending the meeting shall be elected as the director.

* *For identification purposes only*