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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT AND
INSIDE INFORMATION
ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR
THE FIRST QUARTER OF THE YEAR OF 2025**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Aluminum Corporation of China Limited* (the “**Company**”) and all directors warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT NOTICE:

1. The Company is expected to record a total profit ranging from RMB6.2 billion to RMB6.7 billion for the first quarter of the year of 2025, representing a period-on-period increase of 30% to 40%.
2. The net profit attributable to shareholders of the Company is expected to be ranging from RMB3.4 billion to RMB3.6 billion, representing a period-on-period increase of 53% to 63%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period for estimated results

From 1 January 2025 to 31 March 2025.

(II) Estimated results

1. Based on preliminary calculations, the total profit is expected to be ranging from RMB6.2 billion to RMB6.7 billion for the first quarter of the year of 2025, representing a period-on-period increase of 30% to 40%.
2. The net profit attributable to shareholders of the Company is expected to be ranging from RMB3.4 billion to RMB3.6 billion, representing a period-on-period increase of 53% to 63%.

(III) The estimated results have not been audited.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

(I) Total profit for the first quarter of the year of 2024: RMB4.8 billion.

(II) Net profit attributable to shareholders of the Company: RMB2.2 billion.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In the first quarter of the year of 2025, the Company adhered to the philosophy of operating with its best efforts by accurately researching and judging the fluctuation of market prices and all-around cost reduction and efficiency enhancement with its best efforts, achieving a significant period-on-period increase in operating results on the basis of period-on-period increase in output of its major products.

IV. OTHER RELEVANT MATTERS

Currently, the Company's production and operation are normal. In response to significant market fluctuations, the Company has formulated integrated measures such as "production, supply, transportation, sales, research and development and finance" to ensure the safety, stability, and efficiency of the industrial chain and supply chain. Furthermore, the Company is firmly committed to the strategic goal of "building a world-class company with four extra strong competitive advantages". Firstly, the Company will strengthen the philosophy of operating with its best efforts by accurately researching and judging the market conditions, production and operation white paper, and cost reduction and efficiency enhancement 3.0, continuing to build a new competitive advantages in the whole industry chain. Secondly, the Company will actively optimize the industrial layout, replicate and promote the integrated development model of power generation, grid, load and storage, and increase the layout of small metal in the production process of gallium, lithium and magnesium, continuing to build a new competitive advantage for the Company's industries. Thirdly, the Company will focus on advancing scientific and technological innovation, increase the use of low-grade ore, high-end extension of major products and other key core technology research and development and the promotion of the application of new technologies, and accelerate the transformation to digital intelligence and unmanned operation, continuing to build a new competitive advantage for the Company's technological innovation. Fourthly, with promotion of in-depth management reform, the Company will further improve its governance structure, establish and perfect the authorization system and proactively boost the "four determinations" at all levels, aiming to increase the efficiency of governance and management, and continue to build a new advantage for the Company's institutional mechanism. Fifthly, the Company will strengthen and expand the platform industry, through the "three major" platform industries of product trading, material procurement and logistics and transportation, to enhance the integration of "production, supply, sales and transportation" for quick response and synergy, in an effort to maximize the advantages of the Company's whole industry chain and large-scale operation, thus promoting sustainable and high-quality development and enhancing its capabilities in respect of investment value and shareholders' returns.

V. RISK WARNING

There is no material uncertainty in respect of the Company which would affect the accuracy of the contents of this estimated results announcement.

The above estimated data are preliminary calculations of the Company only. Finalized details of the financial data of the Company will be disclosed in the first quarterly report of the Company for the year of 2025. The Company's stock prices are affected by various factors such as the macroeconomic environment and market conditions, and investors are advised to pay attention to the investment risks involved.

Announcement is hereby given.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
7 April 2025

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purposes only*