

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**ANNOUNCEMENT**  
**PROPOSED CHANGE OF AUDITORS**

This announcement is made by Aluminum Corporation of China Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the circular of the Company dated 5 May 2023 and the announcement of the Company dated 20 June 2023, in relation to, among other things, the re-appointment of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers (collectively the “**Former Auditors**”) as the domestic and overseas auditors of the Company for year 2023. The engagement period of the Former Auditors has expired upon the conclusion of the 2023 annual shareholders’ meeting of the Company.

The board of directors (the “**Board**”) of the Company announced that, in view of the recent public information on the Former Auditors and after comprehensively considering the Company’s existing business situation and the future needs of audit services, the Company proposed to change the auditors. On 29 October 2024, the Resolution on the Proposed Change of Accounting Firms of the Company has been considered and approved at the 27th meeting of the eighth session of the Board of the Company, which proposed to appoint Ernst & Young Hua Ming LLP (“**Ernst & Young Hua Ming**”) and Ernst & Young (“**Ernst & Young**”) as the domestic and overseas auditors of the Company for year 2024 (the “**Proposed Change of Auditors**”), with the audit fee (including the audit fee for internal control) of RMB16.05 million (tax inclusive). Among others, Ernst & Young Hua Ming is mainly the domestic auditor of the Company (including internal control audit); Ernst & Young is mainly the overseas auditor of the Company.

The audit committee of the Board of the Company (the “**Audit Committee**”) and the Board have considered various factors in assessing the eligibility and suitability of the appointment of Ernst & Young Hua Ming and Ernst & Young as the auditors of the Company, including but not limited to:

1. their proposals of audit services;
2. their professional expertise, technical competence and relevant resources, including their experience in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited and familiarity with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the International Financial Reporting Standards;
3. their independence and objectivity;
4. their reputation in the market and performance in the past;
5. their resources and capabilities for completing audit work within a stipulated schedule;
6. their audit fees;
7. the relevant requirements under the Audit Working Rules of Financial Accounts of Central Enterprises (《中央企業財務決算審計工作規則》) formulated by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC; and
8. the guidelines issued by the Accounting and Financial Reporting Council of Hong Kong.

Based on the above, the Audit Committee assessed and considered that Ernst & Young Hua Ming and Ernst & Young are independent, suitable and competent (including in terms of manpower, expertise, time and other resources) to serve as the domestic and overseas auditors of the Company, which is conducive to the integration of audit resources, saving of audit costs and improvement of work efficiency. Accordingly, the Board is of the view that the Proposed Change of Auditors is in the interests of the Company and the shareholders of the Company as a whole.

The Former Auditors have confirmed in written form that there is no matter relating to their resignations as the auditors of the Company that needs to be brought to the attention of the shareholders and creditors of the Company.

The Board has also confirmed that there are no disagreements or outstanding matters between the Company and the Former Auditors, and the Board and the Audit Committee are not aware of any other matters in relation to the Proposed Change of Auditors that need to be brought to the attention of the shareholders and creditors of the Company. The Board and the Audit Committee further confirmed that the Former Auditors have not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2024. Therefore, it is expected that the Proposed Change of Auditors will not have any material impact on the annual audit of the Group for the year ending 31 December 2024.

The Proposed Change of Auditors is subject to the approval by the shareholders of the Company at the forthcoming 2024 first extraordinary general meeting. It is proposed that the engagement period of Ernst & Young Hua Ming and Ernst & Young will commence from the date of approval at the 2024 first extraordinary general meeting of the Company and expire upon the conclusion of the 2024 annual shareholders' meeting of the Company. A supplemental circular containing, among other things, details of the Proposed Change of Auditors will be published and/or despatched to the shareholders of the Company in due course.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Ge Xiaolei**  
*Joint Company Secretary*

Beijing, the PRC  
29 October 2024

*As at the date of this announcement, the members of the Board comprise Mr. Shi Zhirong, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Chen Pengjun (Non-executive Director); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).*

\* *For identification purpose only*