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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**VOLUNTARY ANNOUNCEMENT**  
**PROPOSED TRANSFER OF 100% EQUITY INTERESTS IN**  
**QINGDAO LIGHT METAL FROM CHALCO SHANDONG TO**  
**CHINALCO HIGH-END MANUFACTURING**

This announcement is made by Aluminum Corporation of China Limited\* (the “**Company**”) on a voluntary basis.

On 21 March 2023, upon consideration and approval at the tenth meeting of the eighth session of the board of directors (the “**Board**”) of the Company, Chalco Shandong Co., Ltd. (“**Chalco Shandong**”), a wholly-owned subsidiary of the Company, proposed to transfer 100% equity interests in Chalco Qingdao Light Metal Co., Ltd. (“**Qingdao Light Metal**”) to Chinalco High-end Manufacturing Co., Ltd. (“**Chinalco High-end Manufacturing**”). After the completion of this equity transfer, Chalco Shandong will no longer hold any equity interest in Qingdao Light Metal, and in turn, Qingdao Light Metal will no longer be a subsidiary of Chalco Shandong, and its financial results will no longer be consolidated into the accounts of Chalco Shandong.

As at the date of this announcement, Aluminum Corporation of China (“**Chinalco**”) is the controlling shareholder of the Company, and Chinalco High-end Manufacturing is a subsidiary of Chinalco. Therefore, Chinalco High-end Manufacturing is a connected person of the Company in accordance with the requirement of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), and this transaction constitutes a connected transaction under the Chapter 14A of the Hong Kong Listing Rules. As Mr. Liu Jianping and Mr. Zhang Jilong, both the directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on the resolution of the Board.

As of the date of this announcement, the relevant parties have not entered into any concrete agreement on the aforesaid equity transfer. In the event of entering into a concrete agreement, the Company will perform its information disclosure obligation in a timely manner in compliance with the applicable requirements of the Hong Kong Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Ge Xiaolei**  
*Joint Company Secretary*

Beijing, the PRC  
21 March 2023

*As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).*

\* *For identification purpose only*