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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

ANNOUNCEMENT
POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING;
DISTRIBUTION OF FINAL DIVIDEND FOR 2021;
AND
APPOINTMENT OF DIRECTORS AND SUPERVISORS

At the 2021 annual general meeting of the Company held on 21 June 2022, all resolutions set out in the notice of the 2021 annual general meeting dated 28 April 2022 were duly passed.

At the AGM, Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao were elected as executive Directors of the eighth session of the Board of the Company, Mr. Zhang Jilong and Mr. Chen Pengjun were elected as non-executive Directors of the eighth session of the Board of the Company, and Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly were elected as independent non-executive Directors of the eighth session of the Board of the Company.

At the AGM, Mr. Ye Guohua, Ms. Shan Shulan and Ms. Lin Ni were elected as the shareholder representative Supervisors of the eighth session of the Supervisory Committee of the Company.

References are made to the notice of the 2021 annual general meeting (the “AGM”) and the circular (the “Circular”) dated 28 April 2022 of Aluminum Corporation of China Limited* (the “Company”). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

I. PARTICULARS OF THE MEETING

1. Time of on-site meeting of the AGM: at 2:00 p.m. on Tuesday, 21 June 2022.
2. Time for network voting at the AGM: the time for voting on the voting platform of the Shanghai Stock Exchange Online Voting System is 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., 1:00 p.m. to 3:00 p.m. on 21 June 2022. The time for voting on the internet voting platform is 9:15 a.m. to 3:00 p.m. on 21 June 2022.
3. Venue of on-site meeting: the Company's conference room at No. 62 North Xizhimen Street, Haidian District, Beijing, the People's Republic of China.
4. Way of convening the meeting: both on-site voting and network voting were adopted for the AGM.
5. Convenor of the meeting: the Board.
6. Chairman of the meeting: Mr. Liu Jianping, the chairman.
7. Attendance of Directors: the Company has nine directors, eight of whom attended the AGM. Mr. Wang Jun was unable to attend the AGM due to other business engagement.
8. The meeting was convened in compliance with the requirements of the Company Law of the People's Republic of China and the Articles of Association of the Company.

II. ATTENDANCE OF THE MEETING

As at the equity record date of the AGM (i.e. 20 May 2022), the Company has 17,022,672,951 Shares in issue. In respect of all the resolutions set out in the notice of the AGM, the total number of Shares entitling the holders to attend and vote for or against all the resolutions through on-site voting or network voting at the meeting was 17,022,672,951 Shares. 103 Shareholders and proxies attended the AGM (including on-site meeting and network voting), representing 7,327,722,567 Shares, accounting for 43.05% of the total number of issued Shares of the Company as at the equity record date of the AGM (i.e. 20 May 2022), including 3 A Shareholders and proxies attending on-site meeting, representing 5,295,969,565 A Shares; 1 H Shareholder and proxy attending on-site meeting, representing 1,604,390,858 H Shares; and 99 A Shareholders attending network voting, representing 427,362,144 A Shares. None of the Shareholders has been imposed any restrictions regarding voting on the resolutions at the AGM. None of the Shareholders was entitled to attend but should abstain from voting in favour of any resolutions at the AGM.

III. RESOLUTIONS CONSIDERED

All of the following resolutions were considered and passed by way of voting by poll at the AGM. The poll results are as follows:

ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the Report of the Board of the Company for the year 2021.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,312,833,638	99.8576	10,427,929	0.1424	4,460,625

2. To consider and approve the resolution in relation to the Supervisory Committee's Report of the Company for the year 2021.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,312,833,038	99.8564	10,518,929	0.1436	4,370,225

3. To consider and approve the resolution in relation to the independent auditor's report and audited financial report of the Company for the year 2021.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,312,841,088	99.8562	10,527,929	0.1438	4,353,175

4. To consider and approve the resolution in relation to the profit distribution plan of the Company for the year 2021.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,323,110,488	99.9387	4,495,004	0.0613	116,700

5. To consider and approve the resolution in relation to the remuneration standards for Directors and Supervisors of the Company for the year 2022.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,323,372,209	99.9425	4,214,308	0.0575	135,675

6. To consider and approve the resolution in relation to the proposed renewal of liability insurance for year 2022-2023 for the Directors, Supervisors and senior management members of the Company.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,006,584,886	95.6746	316,761,206	4.3254	4,376,100

7. To consider and approve the resolution in relation to the proposed re-appointment of auditors of the Company.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,320,329,838	99.9006	7,287,154	0.0994	105,200

8. To consider and approve the resolution in relation to the proposed provision of guarantees by the Company and Chalco Shandong to Xinghua Technology for financing.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion <i>(%)</i>	Votes	Proportion <i>(%)</i>	Votes
7,262,550,469	99.1121	65,059,473	0.8879	112,250

SPECIAL RESOLUTIONS

9. To consider and approve the resolution in relation to the 2022 bonds issuance plan of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion <i>(%)</i>	Votes	Proportion <i>(%)</i>	Votes
7,262,423,744	99.1102	65,199,648	0.8898	98,800

10. To consider and approve the resolution in relation to the grant of general mandate to the Board of the Company to issue additional H Shares.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion <i>(%)</i>	Votes	Proportion <i>(%)</i>	Votes
5,726,021,273	78.1466	1,601,256,494	21.8534	444,425

ORDINARY RESOLUTIONS (CUMULATIVE VOTING) ^(Note 1)

11. To consider and approve the resolutions in relation to the election of Directors (excluding independent non-executive Directors) of the eighth session of the Board of the Company:

11.1 To consider and approve the resolution in relation to the election of Mr. Liu Jianping as an executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
6,947,110,395	94.8059	0	0	0

11.2 To consider and approve the resolution in relation to the election of Mr. Zhu Runzhou as an executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
6,955,497,989	94.9203	0	0	0

11.3 To consider and approve the resolution in relation to the election of Mr. Ou Xiaowu as an executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain ^(Note 2)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,236,704,305	98.7579	0	0	0

- 11.4 To consider and approve the resolution in relation to the election of Mr. Jiang Tao as an executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,299,074,916	99.6091	0	0	0

- 11.5 To consider and approve the resolution in relation to the election of Mr. Zhang Jilong as a non-executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,283,662,220	99.3987	0	0	0

- 11.6 To consider and approve the resolution in relation to the election of Mr. Chen Pengjun as a non-executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,232,365,302	98.6987	0	0	0

12. To consider and approve the resolutions in relation to the election of independent non-executive Directors of the eighth session of the Board of the Company:

- 12.1 To consider and approve the resolution in relation to the election of Mr. Qiu Guanzhou as an independent non-executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion <i>(%)</i>	Votes	Proportion <i>(%)</i>	Votes
7,305,550,902	99.6974	0	0	0

- 12.2 To consider and approve the resolution in relation to the election of Mr. Yu Jinsong as an independent non-executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion <i>(%)</i>	Votes	Proportion <i>(%)</i>	Votes
7,313,183,353	99.8016	0	0	0

- 12.3 To consider and approve the resolution in relation to the election of Ms. Chan Yuen Sau Kelly as an independent non-executive Director of the eighth session of the Board of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion <i>(%)</i>	Votes	Proportion <i>(%)</i>	Votes
7,308,411,551	99.7365	0	0	0

13. To consider and approve the resolutions in relation to the election of shareholder representative Supervisors of the eighth session of the Supervisory Committee of the Company:

- 13.1 To consider and approve the resolution in relation to the election of Mr. Ye Guohua as a shareholder representative Supervisor of the eighth session of the Supervisory Committee of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,096,900,610	96.8500	0	0	0

- 13.2 To consider and approve the resolution in relation to the election of Ms. Shan Shulan as a shareholder representative Supervisor of the eighth session of the Supervisory Committee of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion (%)	Votes	Proportion (%)	Votes
6,938,884,201	94.6936	0	0	0

- 13.3 To consider and approve the resolution in relation to the election of Ms. Lin Ni as a shareholder representative Supervisor of the eighth session of the Supervisory Committee of the Company.

Voting results: Passed

For		Against		Abstain <i>(Note 2)</i>
Votes	Proportion (%)	Votes	Proportion (%)	Votes
6,938,886,616	94.6936	0	0	0

Note 1: Cumulative voting is applicable to the ordinary resolutions numbered 11 to 13, and the proportion of affirmative votes is calculated by dividing the number of affirmative votes for the resolution by the total number of Shares represented by the Shareholders and proxies attending the AGM.

Note 2: Pursuant to Article 80 of the Articles of Association, any abstained vote or waiver to vote shall be disregarded for the purpose of calculating the voting result of that resolution.

The AGM was witnessed by lawyers from Jincheng Tongda & Neal, Beijing, the legal adviser of the Company, who issued a legal opinion on the AGM, concluding that the convening of and the procedures for holding the AGM, the qualifications of the attendees, the voting procedures of the meeting, the voting results and the resolutions passed at the meeting were in compliance with the requirements of the Company Law of the People's Republic of China and other relevant laws, regulations and the Articles of Association, which were lawful and valid.

Hong Kong Registrars Limited, the H share registrar and transfer office of the Company, acted as the scrutineer of the AGM for the purpose of vote-taking.

IV. DISTRIBUTION OF FINAL DIVIDEND FOR 2021

Reference is made to the Company's announcement dated 14 June 2022 (the "**Announcement**") in relation to adjustment to the amount of cash dividend per share of the profit distribution plan for the year 2021. As disclosed in the Announcement and as approved at the AGM by way of resolution, the final dividend is RMB0.0318 per share (tax inclusive) for the year 2021, totalling approximately RMB544,891,195.38 (tax inclusive). In accordance with the Articles of Association, dividends payable to A Shareholders will be paid in RMB and dividends payable to H Shareholders will be paid in Hong Kong Dollar. The actual amounts of dividend to be paid in Hong Kong Dollar shall be converted at the average intermediate exchange rate for Hong Kong Dollar to RMB (i.e. RMB1=HK\$1.169812) announced by the People's Bank of China for the five working days prior to the date of the AGM (i.e. 21 June 2022) (inclusive). Based on the above exchange rate, the final dividend payable on each H share for 2021 is HK\$0.0372 (tax inclusive).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the agent to deal with the distribution of the H share dividend on its behalf. The final dividend for 2021 is expected to be paid on or before 22 August 2022 to those Shareholders whose names appear on the register of members of the Company on Friday, 8 July 2022. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of southbound trading will be the same as holders of H Shares of the Company.

The Company will publish a separate announcement in respect of its 2021 final dividend distribution to holders of A Shares after the AGM. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of northbound trading will be the same as holders of A Shares of the Company.

In accordance with the Notice of Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《財政部、國家稅務總局、證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), effective from 17 November 2014, and the Notice of the Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (Cai Shui [2016] No. 127) (《財政部、國家稅務總局、證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), effective from 5 December 2016, with regard to the dividends obtained by individual mainland investors from investment in the H Shares of the Company listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect, the Company will withhold their individual income tax at the rate of 20% in accordance with the register of individual mainland investors provided by China Securities Depository and Clearing Corporation Limited. As to the withholding tax having been paid abroad, an individual investor may file an application for tax credit with the competent tax authority of China Securities Depository and Clearing Corporation Limited with an effective credit document. With respect to the dividends obtained by mainland securities investment funds from investment in the H Shares of the Company listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect, the Company will withhold their income tax with reference to the provisions concerning the collection of tax on individual investors. The Company will not withhold income tax on dividends obtained by mainland enterprise investors, and mainland enterprise investors shall file their income tax returns and pay tax by themselves instead.

With regard to the dividends obtained by the investors (including enterprises and individuals) from investment in the A Shares of the Company listed on Shanghai Stock Exchange through the Hong Kong Stock Exchange, the Company will withhold income tax at the rate of 10%, and file tax withholding returns with the competent tax authority. Where there is any tax resident of a foreign country out of the Hong Kong investors and the rate of income tax on dividends is less than 10%, as provided for in the tax treaty between the country and the PRC, the enterprise or individual may personally, or entrust a withholding agent to, file an application for the tax treatment under the tax treaty with the competent tax authority of the Company. Upon review, the competent tax authority will refund tax based on the difference between the amount of tax having been collected and the amount of tax payable calculated at the tax rate as set out in the tax treaty.

V. APPOINTMENT OF DIRECTORS

At the AGM, Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao were elected as executive Directors of the eighth session of the Board of the Company, Mr. Zhang Jilong and Mr. Chen Pengjun were elected as non-executive Directors of the eighth session of the Board of the Company, and Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly were elected as independent non-executive Directors of the eighth session of the Board of the Company. The term of office of the above-mentioned Directors will commence from the conclusion of the AGM and expire upon the election of the ninth session of the Board of the Company. For biographical details of the above-mentioned Directors and other information which is required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules, please refer to the announcement dated 26 April 2022 and the Circular dated 28 April 2022 of the Company.

Immediately following the conclusion of the AGM, the Company held the 1st meeting of the eighth session of the Board, and the Board elected and approved Mr. Liu Jianping as the chairman of the eighth session of the Board of the Company and resolved that the members of each special committee under the eighth session of the Board of the Company are as follows:

1. Audit Committee: Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly. Ms. Chan Yuen Sau Kelly serves as the chairman of the committee;
2. Nomination Committee: Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly. Mr. Yu Jinsong serves as the chairman of the committee;
3. Remuneration Committee: Mr. Zhang Jilong, Mr. Qiu Guanzhou and Mr. Yu Jinsong. Mr. Qiu Guanzhou serves as the chairman of the committee;
4. Development and Planning Committee: Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Zhang Jilong, Mr. Chen Pengjun and Mr. Qiu Guanzhou. Mr. Liu Jianping serves as the chairman of the committee;
5. Occupational Health & Safety and Environment Committee: Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao. Mr. Zhu Runzhou serves as the chairman of the committee.

VI. APPOINTMENT OF SUPERVISORS

At the AGM, Mr. Ye Guohua, Ms. Shan Shulan and Ms. Lin Ni were elected as the shareholder representative Supervisors of the eighth session of the Supervisory Committee of the Company. The term of office of the aforesaid Supervisors will commence from the conclusion of the AGM until the election of the ninth session of the Supervisory Committee of the Company. For the biographical details of the aforesaid Supervisors and other information required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules, please refer to the announcement dated 26 April 2022 and the Circular dated 28 April 2022 of the Company. Immediately following the conclusion of the AGM, the Company held the 1st meeting of the eighth session of the Supervisory Committee and the Supervisory Committee elected Mr. Ye Guohua as the chairman of the eighth session of the Supervisory Committee of the Company.

The Company has convened an employee representative meeting and elected Mr. Yue Xuguang and Ms. Xu Shuxiang as employee representative Supervisors, who, together with Mr. Ye Guohua, Ms. Shan Shulan and Ms. Lin Ni, form the eighth session of the Supervisory Committee of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Liu Jianping
Chairman

Beijing, the PRC
21 June 2022

As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purposes only*