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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**ANNOUNCEMENT ON THE SASAC'S APPROVAL FOR THE 2021
RESTRICTED SHARE INCENTIVE SCHEME OF THE COMPANY**

References are made to the notice of the 2022 first extraordinary general meeting (the “**EGM**”), the notice of the 2022 first class meeting for A shareholders (the “**A Shareholders Class Meeting**”) and the notice of the 2022 first class meeting for H shareholders (the “**H Shareholders Class Meeting**”) dated 28 January 2022, the circular dated 28 January 2022, the supplemental circular dated 7 March 2022 (the “**Supplemental Circular**”), the announcement dated 17 March 2022 in relation to the postponement of the EGM, the A Shareholders Class Meeting and the H Shareholders Class Meeting and the announcement dated 6 April 2022 in relation to the adjustment to the proposed adoption of the restricted A share incentive scheme of the Company. Terms used in this announcement shall have the same meanings as those defined in the Supplemental Circular unless the context requires otherwise.

On 20 April 2022, the Company received the “Approval on the Implementation of the Restricted Share Incentive Scheme by Aluminum Corporation of China Limited*” (Guo Zi Kao Fen [2022] No. 157) from the State-owned Assets Supervision and Administration Commission of the State Council (the “**SASAC**”), which was forwarded by Aluminum Corporation of China, the controlling shareholder of the Company. The SASAC approved the implementation of the restricted share incentive scheme by the Company in principle.

The relevant matters of the restricted share incentive scheme of the Company shall be submitted to the general meeting of the Company for consideration. The Company will actively promote relevant work and strictly fulfill its information disclosure obligations in a timely manner in accordance with relevant regulations.

By order of the Board
Aluminum Corporation of China Limited*
Liu Jianping
Chairman

Beijing, the PRC
21 April 2022

As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Wang Jun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

** For identification purposes only*