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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT AND
INSIDE INFORMATION
ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR
THE YEAR OF 2021**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Aluminum Corporation of China Limited* (the “**Company**”) and all directors warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Important notice:

1. The Company is expected to record a net profit attributable to shareholders of the Company ranging from RMB4.9 billion to RMB5.3 billion for the year of 2021, representing an expected year-on-year increase of 561% to 615%.
2. The net profit attributable to shareholders of the Company after non-recurring profit or loss for the year of 2021 is expected to be ranging from RMB7 billion to RMB7.4 billion, representing an expected year-on-year increase of 1,681% to 1,783%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period for estimated results

From 1 January 2021 to 31 December 2021.

(II) Estimated results

1. Based on preliminary calculations, the net profit attributable to shareholders of the Company is expected to be ranging from RMB4.9 billion to RMB5.3 billion for the year of 2021, representing an increase of RMB4.159 billion to RMB4.559 billion as compared with the corresponding period of the preceding year, or a year-on-year increase of 561% to 615%.
2. Based on preliminary calculations, the net profit attributable to shareholders of the Company after non-recurring profit or loss for the year of 2021 is expected to be ranging from RMB7 billion to RMB7.4 billion, representing an increase of RMB6.607 billion to RMB7.007 billion as compared with the corresponding period of the preceding year, or a year-on-year increase of 1,681% to 1,783%.

(III) The estimated results are based on preliminary calculations of the Company, and have not been audited.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

- (I) Net profit attributable to the shareholders of the Company for the year of 2020: RMB741 million. Net profit attributable to the shareholders of the Company after non-recurring profit and loss: RMB393 million.
- (II) Profit per share: RMB0.028.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In 2021, the Company seized the market opportunity of high aluminum price on one hand, and on the other hand, paid close attention to cost reduction and efficiency enhancement and management efficiency improvement by taking the enhancement of the capability to create value as the leading driver, and the deepening of all-factor benchmarking as the starting point, thus achieving a significant increase in the gross profit of principal products as compared with that of the corresponding period of the preceding year and steadily improving the operational level of the Company.

IV. RISK WARNING

There is no material uncertainty in respect of the Company which would affect the accuracy of the content of this estimated results announcement.

V. OTHER RELEVANT MATTERS

The above estimated data are preliminary calculations of the Company only. Finalized details of the financial data of the Company will be disclosed in the audited annual report of the Company for the year of 2021. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By order of the Board
Aluminum Corporation of China Limited*
Wang Jun
Company Secretary

Beijing, the PRC
27 January 2022

As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Wang Jun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* For identification purpose only