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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
PROPOSED ESTABLISHMENT OF FUND

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

As considered and approved at the 24th meeting of the seventh session of the board of directors of the Company (the “**Board**”) on 21 December 2021, the Company proposes to establish China Aluminum Suihe Nonferrous Metals Green Low-carbon Innovation and Development Fund (Beijing) Partnership (Limited Partnership) (the “**Fund**”) (tentative name, subject to the business registration) with ABC Capital Management Co., Ltd.* (農銀資本管理有限公司), China Aluminum Innovation and Development Equity Investment Fund Management (Beijing) Co., Ltd.* (中鋁創新發展股權投資基金管理(北京)有限公司) (“**China Aluminum Innovation and Investment**”), ABC Financial Assets Investment Co., Ltd.* (農銀金融資產投資有限公司) (“**ABC Investment**”), Aluminum Corporation of China* (中國鋁業集團有限公司) (“**Chinalco**”), China Copper Co., Ltd.* (中國銅業有限公司) (“**China Copper**”), Chinalco High-end Manufacturing Co., Ltd.* (中國鋁業集團高端製造股份有限公司) (“**Chinalco High-end Manufacturing**”), and Chinalco Capital Holdings Co., Ltd.* (中鋁資本控股有限公司) (“**Chinalco Capital Holdings**”). Upon the establishment, the Fund will not become a subsidiary of the Company and its financial results will not be consolidated into the Company’s accounts.

As at the date of this announcement, Chinalco is the controlling shareholder of the Company, and China Aluminum Innovation and Investment, China Copper, Chinalco High-end Manufacturing and Chinalco Capital Holdings are subsidiaries of Chinalco. Therefore, the aforesaid companies are connected persons of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). As a result, such transaction constitutes a connected transaction under Chapter 14A of the Hong Kong Listing Rules. As Mr. Liu Jianping and Mr. Zhang Jilong, being directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on the Board resolution with respect to the transaction.

As at the date of this announcement, the relevant parties have not entered into any specific agreement in respect of the above establishment of the Fund. Upon execution of such specific agreement, the Company will perform its information disclosure obligations in accordance with the applicable provisions under the Hong Kong Listing Rules in a timely manner. The signed agreement will also be subject to filing procedures in accordance with the relevant regulations of the state-owned assets supervision and administration authority and fund industry associations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Wang Jun
Company Secretary

Beijing, the PRC
21 December 2021

As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Wang Jun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purposes only*