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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION**

This overseas regulatory announcement is made pursuant to Rules 13.10B and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited*
Wang Jun
Company Secretary

Beijing, the PRC
25 June 2019

As at the date of this announcement, the members of the Board comprise Mr. Lu Dongliang, Mr. He Zhihui, Mr. Jiang Yinggang and Mr. Zhu Runzhou (Executive Directors); Mr. Ao Hong and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purposes only*

ALUMINUM CORPORATION OF CHINA LIMITED***ANNOUNCEMENT ON RESULTS OF INCREASE IN
SHAREHOLDING IN THE COMPANY BY CONTROLLING
SHAREHOLDER**

The board of directors and all directors of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume several and joint liabilities for the truthfulness, accuracy and completeness of it.

IMPORTANT NOTE:

- On 25 June 2018, Aluminum Corporation of China Limited* (the “**Company**”) published the Announcement on the Controlling Shareholder’s Plan to Increase its Shareholding in the Company of Aluminum Corporation of China Limited* (Announcement no.: Lin 2018-040), pursuant to which, Aluminum Corporation of China* (“**Chinalco**”), the controlling shareholder of the Company, planned to increase its shareholding in the Company via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB400 million and not more than RMB1 billion in 12 months from the date of the announcement.
- As at 24 June 2019, the aforesaid plan on increase in shareholding has expired and been fully implemented. During the implementation period of the plan on increase in shareholding, Chinalco increased its shareholding in the Company by 160,512,964 A shares (representing approximately 0.94% of the total issued share capital of the Company) in the amount of RMB608 million on a cumulative basis via the trading system of the Shanghai Stock Exchange.

**I. BASIC INFORMATION OF THE ENTITY TO INCREASE
SHAREHOLDING AND MAJOR CONTENTS OF THE PLAN ON
INCREASE IN SHAREHOLDING**

(I) Entity to increase shareholding: Chinalco

(II) Major contents of the plan on increase in shareholding

1. The purpose of the proposed increase in shareholding: to boost confidence of investors and practically safeguard the interests of minority investors and the stability of capital market based on the controlling shareholder’s confidence in the future sustainable development of the Company and recognition of the Company’s value.

2. Class of shares involved in the proposed increase in shareholding: A shares.
3. Method and number of shares involved in the proposed increase in shareholding: the increase in shareholding in the Company was conducted via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB400 million and not more than RMB1 billion.
4. Chinalco would, based on the reasonable judgment on the share price of the Company as well as the fluctuations of share price of the Company and the overall trend in the capital market, gradually implement the plan on increase in shareholding to the extent not exceeding 2% of the total share capital of the Company.
5. Implementation period of the plan on increase in shareholding: within 12 months from the date of disclosure of this plan on increase in shareholding by the Company.
6. Funding arrangement for the proposed increase in shareholding: self-financing funds or internal funds of Chinalco.

II. RESULTS OF IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDING

As at 24 June 2019, Chinalco increased its shareholding in the Company by 160,512,964 A shares (representing approximately 0.94% of the total issued share capital of the Company) in the amount of RMB608 million on a cumulative basis via the trading system of the Shanghai Stock Exchange. In addition, Chinalco also, through its subsidiaries, increased its shareholding in the Company by 115,276,000 H shares (representing approximately 0.68% of the total issued share capital of the Company) in the amount of HKD365 million on a cumulative basis via the trading system of The Stock Exchange of Hong Kong Limited.

As at 24 June 2019, Chinalco, together with its subsidiaries, holds a total of 5,295,895,019 A shares and 162,276,000 H shares in the Company, representing approximately 32.06% of the total issued share capital of the Company.

(Note: as the total share capital of the Company has increased after the completion of the issuance of shares for asset acquisition in February 2019, the proportions of both shareholding increased and total shareholding held by the controlling shareholder have decreased correspondingly.)

III. OTHER RELEVANT INFORMATION

- (I) The increase in shareholding of Chinalco is in compliance with relevant requirements under the Securities Law of the People's Republic of China, Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》), the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》), and the Guidelines of the Shanghai Stock Exchange on Increase in Shareholdings by Shareholders of Listed Companies and Their Parties Acting In Concert (《上海證券交易所上市公司股東及其一致行動人增持股份行為指引》) as well as other laws, regulations and normative documents. And obligation of information disclosure has been duly discharged therefor.
- (II) This increase in shareholding will not lead to changes in the controlling shareholder and de facto controller of the Company.

IV. VERIFICATION OPINIONS OF THE LAWYER

Jincheng Tongda & Neal has issued verification opinions on the increase in shareholding in the Company by Chinalco, the controlling shareholder of the Company, opining that: the entity to carry out the shareholding increase is eligible to implement the increase in shareholding and is not prohibited to increase the shareholding of listed companies under Rule 6 of Administrative Measures for the Takeover of Listed Companies; the increase in shareholding is in compliance with stipulations under the Company Law, the Securities Law, Administrative Measures for the Takeover of Listed Companies and other laws, regulations and normative documents; the shareholding increase is in compliance with the conditions as required under Administrative Measures for the Takeover of Listed Company and can be exempt from submitting an application to CSRC for a waiver from making a tender offer; and the Company has duly discharged its obligation of information disclosure in relation to the increase in shareholding at the current stage.

Announcement is hereby given.

**The Board of Directors of Aluminum
Corporation of China Limited***
25 June 2019

DOCUMENTS AVAILABLE FOR INSPECTION:

1. Verification opinions of Jincheng Tongda & Neal on Increase in Shareholding by the Controlling Shareholder of Aluminum Corporation of China Limited*
2. Presentation of Aluminum Corporation of China* on Implementation of the Plan on Increase in Shareholding in Aluminum Corporation of China Limited*