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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT

**PROPOSED TRANSFER OF ELECTROLYTIC ALUMINUM
CAPACITY QUOTA**

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

As considered and approved at the 38th meeting of the sixth session of the board of directors (the “**Board**”) of the Company on 20 February 2019, Shanxi Huasheng Aluminum Co., Ltd.* (山西華聖鋁業有限公司), a subsidiary of the Company, was approved to transfer all the electrolytic aluminum capacity quota of 190,000 tonnes to Heqing Yixin Aluminum Co., Ltd.* (鶴慶溢鑫鋁業有限公司) (“**Heqing Yixin Aluminum**”), a subsidiary of Yunnan Aluminum Co., Ltd.* (雲南鋁業股份有限公司) (“**Yunnan Aluminum**”).

As at the date of this announcement, Yunnan Aluminum is a wholly-owned subsidiary of Aluminum Corporation of China* (中國鋁業集團有限公司) (“**Chinalco**”), the controlling shareholder of the Company. Therefore, Heqing Yixin Aluminum, a subsidiary of Yunnan Aluminum, is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). As a result, such transaction constitutes a connected transaction under Chapter 14A of the Hong Kong Listing Rules. As Mr. Yu Dehui and Mr. Ao Hong, the directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on the Board resolution with respect to the transaction.

As at the date of this announcement, the relevant parties have not entered into any specific agreement in respect of the above proposed transfer of electrolytic aluminum capacity quota. Upon execution of specific agreement, the Company will perform its information disclosure obligations in accordance with the applicable provisions under the Hong Kong Listing Rules in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Wang Jun
Company Secretary

Beijing, the PRC
20 February 2019

As at the date of the publication of this announcement, the members of the board of directors comprise Mr. Yu Dehui, Mr. Lu Dongliang, Mr. Jiang Yinggang and Mr. Zhu Runzhou (Executive Directors); Mr. Ao Hong and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* For identification purpose only