

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**VOLUNTARY ANNOUNCEMENT**

**PROPOSED CAPITAL CONTRIBUTION TO CHINALCO  
INNOVATIVE**

This announcement is made by Aluminum Corporation of China Limited\* (the “**Company**”) on a voluntary basis.

As considered and approved at the 37th meeting of the sixth session of the board of directors (the “**Board**”) of the Company on 22 January 2019, the Company proposed to make a capital contribution to Chinalco Innovative Development Investment Company Limited\* (中鋁創新開發投資有限公司) (“**Chinalco Innovative**”) with its 100% equity interests in China Aluminum Nanhai Alloy Co., Ltd.\* (中鋁南海合金有限公司) (“**China Aluminum Nanhai Alloy**”). Upon completion of the capital contribution, Chinalco Innovative will not become a subsidiary of the Company, and China Aluminum Nanhai Alloy will cease to be a subsidiary of the Company.

As at the date of this announcement, Chinalco Innovative is a wholly-owned subsidiary of Aluminum Corporation of China\* (中國鋁業集團有限公司) (“**Chinalco**”), the controlling shareholder of the Company. Therefore, Chinalco Innovative is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). As a result, such transaction constitutes a connected transaction under Chapter 14A of the Hong Kong Listing Rules. As Mr. Yu Dehui and Mr. Ao Hong, the directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on the Board resolution with respect to the transaction.

Chinalco Innovative was established in May 2018 with a registered capital of RMB1,450 million. Its scope of business includes industrial investment, equity investment, asset management, investment management, investment consulting, corporate management consulting, technical development, technical consulting, technical services and import and export business operation.

As at the date of this announcement, the relevant parties have not entered into any specific agreement in respect of the above capital contribution to Chinalco Innovative. Upon execution of specific agreement, the Company will perform its information disclosure obligations in accordance with the applicable provisions under the Hong Kong Listing Rules in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Zhang Zhankui**  
*Company Secretary*

Beijing, the PRC  
22 January 2019

*As at the date of the publication of this announcement, the members of the board of directors comprise Mr. Yu Dehui, Mr. Lu Dongliang, Mr. Jiang Yinggang and Mr. Zhu Runzhou (Executive Directors); Mr. Ao Hong and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).*

\* *For identification purpose only*