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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
PROPOSED PARTICIPATION IN THE BIDDING FOR EQUITY
INTERESTS IN SHANXI HUAXING

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

The Company was advised that Baotou Transportation Investment Group Co., Ltd.* (包頭交通投資集團有限公司) (“**Baotou Transportation Investment Group**”) will transfer the 50% equity interests in Shanxi Huaxing Alumina Co., Ltd.* (山西華興鋁業有限公司) (“**Shanxi Huaxing**”) on the Shanghai United Assets and Equity Exchange by way of public tender.

On 20 November 2018, the proposed participation in the bidding for 50% equity interests in Shanxi Huaxing by the Company (the “**Proposed Acquisition**”) was considered and approved at the 34th meeting of the sixth session of the board of directors (the “**Board**”) of the Company. If such bid is won, Shanxi Huaxing will become a wholly-owned subsidiary of the Company.

Shanxi Huaxing was established on July 2010 with a registered capital of RMB1.85 billion. Its scope of business includes the production and sales of aluminium and related mineral products, smelting products, processed products, carbon products and related non-ferrous metals; manufacturing of mechanical equipment; relevant technology development and technical services. As at the date of this announcement, Shanxi Huaxing is a joint venture of the Company and owned as to 10% by the Company and 40% by Chalco Hong Kong Limited, a wholly-owned subsidiary of the Company.

The Company will publish announcement(s) in due course according to the progress of the bidding in relation to the Proposed Acquisition. If the Company wins the bid, such transaction will constitute a discloseable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). In the event that the Company enters into relevant agreement(s) with Baotou Transportation Investment Group, the Company will comply with its information disclosure obligations in accordance with the applicable provisions under the Hong Kong Listing Rules as and when appropriate.

As the transaction will be conducted by way of bidding through the equity exchange, it is uncertain whether the Company will win the bid. Investors are advised to be aware of the investment risks involved.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
20 November 2018

As at the date of this announcement, the members of the Board comprise Mr. Yu Dehui, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Ao Hong and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purpose only*