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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION**

This overseas regulatory announcement is made pursuant to Rules 13.10B and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
24 June 2018

As at the date of this announcement, the members of the Board comprise Mr. Yu Dehui, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Ao Hong and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purposes only*

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON THE CONTROLLING SHAREHOLDER’S
PLAN TO INCREASE ITS SHAREHOLDING IN THE COMPANY

The board of directors and all directors of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume several and joint liabilities for the truthfulness, accuracy and completeness of it.

Important Note:

- Aluminum Corporation of China* (“**Chinalco**”), the controlling shareholder of Aluminum Corporation of China Limited* (the “**Company**”), proposed to increase its shareholding in the Company via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB400 million and not more than RMB1 billion in 12 months. Chinalco will, based on the reasonable judgment on the share price of the Company as well as the fluctuations of share price of the Company and the overall trend in the capital market, gradually implement the plan on increase in shareholding to the extent not exceeding 2% of the total share capital of the Company.
- Risk Warning: The implementation of the plan on increase in shareholding is exposed to the risk of failure in implementation due to unavailability of funds required therefor.

The Company received the Notice on Proposed Increase in Shareholding in Aluminum Corporation of China Limited* Via the Trading System of the Shanghai Stock Exchange from its controlling shareholder Chinalco on 22 June 2018. Based on Chinalco’s confidence in the future sustainable development of the Company and recognition of the Company’s value, and in order to boost confidence of investors and practically safeguard the interests of minority investors and the stable capital market, Chinalco plans to increase its shareholding in the Company in the coming 12 months. The relevant information is announced as follows:

I. THE BASIC INFORMATION OF THE ENTITY TO INCREASE SHAREHOLDING

- (I) Entity to increase shareholding: Chinalco.

- (II) As at the date of this announcement, Chinalco directly holds 4,889,864,006 A shares in the Company, representing approximately 32.81% of the total share capital of the Company, and indirectly holds 245,518,049 A shares in the Company through its subsidiaries Baotou Aluminum (Group) Co., Ltd.* (包頭鋁業(集團)有限責任公司) and Chinalco Shanxi Aluminum Co., Ltd.* (中鋁山西鋁業有限公司) and 47,000,000 H shares through its subsidiary Aluminum Corporation of China Overseas Holdings Limited* (中鋁海外控股有限公司). The shares held by Chinalco, directly and indirectly, in the Company account for approximately 34.77% of the total share capital of the Company.

II. DETAILS OF THE PLAN ON INCREASE IN SHAREHOLDING

- (1) The purpose of the proposed increase in shareholding: to boost confidence of investors and practically safeguard the interests of minority investors and the stable capital market based on the controlling shareholder's confidence in the future sustainable development of the Company and recognition of the Company's value.
- (2) Class of shares involved in the proposed increase in shareholding: A shares.
- (3) Method and number of shares involved in the proposed increase in shareholding: the increase in shareholding in the Company will be conducted via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB400 million and not more than RMB1 billion.
- (4) Chinalco will, based on the reasonable judgment on the share price of the Company as well as the fluctuations of share price of the Company and the overall trend in the capital market, gradually implement the plan on increase in shareholding to the extent not exceeding 2% of the total share capital of the Company.
- (5) Implementation period of the plan on increase in shareholding: within 12 months from the date of disclosure of this announcement.
- (6) Funding arrangement for the proposed increase in shareholding: self-financing funds or internal funds of Chinalco.

III. RISKS OF UNCERTAINTY WITH THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDING

The implementation of the plan on increase in shareholding is exposed to the risk of failure in implementation due to unavailability of funds required therefor. In case of the abovementioned risk during the implementation of the plan on increase in shareholding, the Company will discharge the obligation of information disclosure in a timely manner.

IV. OTHER RELEVANT INFORMATION

- (1) This increase in shareholding will not lead to changes in the controlling shareholder and de facto controller of the Company.
- (2) During the implementation of the plan on increase in shareholding, in case of ex-rights and ex-dividend events of share capital including dividend distribution, bonus share issue, capitalization from capital reserve, additional issuance of shares and allotment of shares, Chinalco will accordingly make adjustments to and disclose the plan on increase in shareholding based on the changes in share capital.
- (3) The Company will urge Chinalco to comply with the relevant requirements of China Securities Regulatory Commission and the Shanghai Stock Exchange in respect of changes in interests of listed companies and the sensitive period of shares trading during the implementation of the plan on increase in shareholding.
- (4) The Company will pay continuous attention to the controlling shareholder's increase in shareholding of the Company and discharge the obligation of information disclosure in a timely manner in accordance with the relevant requirements under the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》), Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》), and the Guidelines of the Shanghai Stock Exchange on Increase in Shareholdings by Shareholders of Listed Companies and Their Parties Acting In Concert (《上海證券交易所上市公司股東及其一致行動人增持股份行為指引》).
- (5) The Company's designated information disclosure media are the website of the Shanghai Stock Exchange (www.sse.com.cn) and Securities Times. Investors should note that the information disclosed by the Company via the aforementioned designated media shall prevail and are advised to pay attention to investment risks.

Announcement is hereby given.

The Board of Directors of Aluminum Corporation of China Limited*

24 June 2018

Documents available for inspection: Notice on Proposed Increase in Shareholding in Aluminum Corporation of China Limited* Via the Trading System of the Shanghai Stock Exchange from Aluminum Corporation of China*.