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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for your reference only.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
24 October 2017

As at the date of this announcement, the members of the Board comprise Mr. Yu Dehui, Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purposes only*

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON CONVENING OF INVESTORS BRIEFING
SESSION REGARDING MATERIAL ASSET RESTRUCTURING

The board of directors of the Company and all directors warrant that there are no false representations, misleading statements contained in, or material omissions from, the content of this announcement, and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

As Aluminum Corporation of China Limited* (the “**Company**”) is planning a material event, upon application to the Shanghai Stock Exchange, the trading of shares of the Company has been suspended with effect from 12 September 2017. In addition, on 26 September 2017, the Company has entered into the suspension of trading procedures in relation to the material assets restructuring due to the acquisition of assets by issuance of shares. According to “Aluminum Corporation of China Limited* Announcement on Further Suspension of Trading of Shares in Relation to Material Asset Restructuring” (Lin 2017-055) disclosed by the Company on 10 October 2017, the Company proposes to apply to the Shanghai Stock Exchange for further suspension of trading of shares for a period of not more than 5 months from 12 September 2017. To strengthen the communication with investors, pursuant to the relevant requirements of the Shanghai Stock Exchange, the Company disclosed the Advance Notice on Convening of Investors Briefing Session Regarding Material Asset Restructuring (Lin 2017-057) on 17 October 2017 and convened the investors briefing session on SSE e interview (上證e訪談) program via SSE e interaction (上證e互動) platform (website: <http://sns.sseinfo.com>) of the Shanghai Stock Exchange to communicate and interact on relevant matters in relation to the material asset restructuring with investors at 10:00a.m.–11:00a.m. on 23 October 2017. The related matters thereof are announced as follows:

I. CONVENING OF THE INVESTORS BRIEFING SESSION

The Company convened the investors briefing session on SSE e interview (上證e訪談) program via SSE e interaction (上證e互動) platform (website: <http://sns.sseinfo.com>) of the Shanghai Stock Exchange at 10:00a.m.–11:00a.m. on 23 October 2017. Mr. Zhang Zhankui, chief financial officer and secretary to the board of directors of the Company, and other related personnel attended the investors briefing session to communicate and interact on relevant matters with investors and answered questions of general concern to the investors within the permitted scope of information disclosure.

II. MAJOR QUESTIONS RAISED BY INVESTORS AND REPLIES MADE BY THE COMPANY AT THE INVESTORS BRIEFING SESSION

The Company answered questions of general concern raised by investors at the briefing session. Relevant questions and replies are summarized as follows:

1. **Question from investors:** Why only trading of A shares is suspended while trading of H shares and the U.S. shares is not? Isn't it disadvantageous to A share investors?

Reply: Hello, dear investors! As the Company is planning a material event, trading of A shares of the Company shall be suspended pursuant to relevant requirements of the Shanghai Stock Exchange; pursuant to relevant requirements of the Hong Kong Stock Exchange and New York Stock Exchange, there is no need to suspend trading of H shares and U.S. shares of the Company. The Company and relevant parties are proactively advancing the material event. Please pay attention to subsequent announcements of the Company for the time of resumption of trading of A shares of the Company, which is subject to information disclosed in the announcement of the Company. Thanks for your concern about the Company.

2. **Question from investors:** What's the purpose of the Company's material asset restructuring? What will the Company benefit from the success of restructuring? What will the restructuring bring about to all shareholders?

Reply: Hello, dear investors! The restructuring of the Company will give full play to its internal and external resource advantages, promote its development in a healthier and more sustainable way and enhance its core competitiveness. Thanks for your concern about the Company. Please pay attention to the Company's subsequent announcements. The information disclosed in the announcements of the Company shall prevail.

3. **Question from investors:** (1) If the target of the asset restructuring is just certain equity interests in the subsidiaries of the Company, is it still a material asset restructuring? (2) If the target of the asset restructuring is just certain equity interests in the subsidiaries of the Company, why don't you proceed with the injection of each subsidiary when conditions allow? Instead, you choose to proceed with the restructuring at the cost of 5 months of suspension of trading of shares? (3) All shareholders want to let Chalco thoroughly remould itself instead of experiencing minor changes after 5 months of suspension of trading of shares.

Reply: Hello, dear investors! Thanks for your concern about and support for Chalco. The restructuring of the Company involves issuance of shares for purchase of assets and procedures for suspension of trading of shares in respect of the material asset restructuring. At present, the Company and intermediaries are proactively advancing relevant work. Information disclosure will be made as soon as possible upon final determination of the plan. Please pay attention to relevant subsequent announcements.

4. **Question from investors:** What is the progress of the restructuring? What is the direction of the restructuring?

Reply: Hello, dear investors! Thanks for your concern about the Company. The transaction is preliminarily determined to be conducted by way of issuance of shares for purchase of assets. The specific way of transaction may be subject to adjustments depending on the progress and is not finally determined yet. Currently, the Company and intermediaries are proactively advancing relevant work. Information disclosure will be made as soon as possible upon final determination of the plan. Please pay attention to relevant subsequent announcements.

5. **Question from investors:** The CSRC requires that the time of suspension of trading of shares shall not be more than 3 months. Why did the announcement of Chalco state that the trading of shares will be resumed in 5 months instead of 3 months?

Reply: Hello, dear investors! Upon prudent assessment, the Company decided to apply to the Shanghai Stock Exchange for further suspension of trading of shares of not more than 5 months with effect from 12 September 2017 in accordance the provisions including the Business Guidelines on Suspension and Resumption of Trading for Planning of Material Matters of Listed Companies (《上市公司籌劃重大事項停復牌業務指引》), which is in line with the relevant requirements of the Shanghai Stock Exchange. Thanks for your concern about the Company.

6. **Question from investors:** Hello, is the restructuring related to rare earth?

Reply: Hello, dear investors! Thanks for your concern about the Company. The target assets of the restructuring were preliminarily determined to be certain equity interests of the Company's subsidiaries. The specific target may be subject to adjustments depending on the progress and is not finally determined yet. Please pay attention to relevant subsequent announcements. The information disclosed in the Company's announcements shall prevail.

7. **Question from investors:** What is the specific target of the restructuring?

Reply: Hello, dear investors! Thanks for your concern about the Company. The target assets of the restructuring were preliminarily determined to be certain equity interests of the Company's subsidiaries. The specific target may be subject to adjustments depending on the progress and is not finally determined yet. Please pay attention to relevant subsequent announcements. The information disclosed in the Company's announcements shall prevail.

8. **Question from investors:** Are all the leaders of Chalco not on line? Why does no one give any reply?

Reply: Hello, dear investors! The Company's leaders attending the investors briefing session are on line. Thanks for your concern about the Company.

9. **Question from investors:** Is there a specific schedule? The suspension of trading of shares for 5 months involves the vital interests of shareholders and investors.

Reply: Hello, dear investors! Thanks for your concern about the Company. As a wide range of matters and assets are involved in the transaction and the process of the transaction is complicated, it is expected that the trading of shares of the Company will not be resumed in a short time. During the suspension of trading of shares, the Company will exert great efforts to propel the work in relation to issuance of shares for purchase of assets, and fulfill the obligation of information disclosure for the progress in accordance with the procedures of the material asset restructuring. Please pay attention to relevant subsequent announcements. The information disclosed in the Company's announcements shall prevail.

- 10. Question from investors:** Why does the suspension of trading of shares last for so long a time? We are in a cyclical industry. The fluctuations of aluminum price have great effects on the price of our shares. What if losses are caused to investors by the sharp drop in aluminum price during the suspension of trading of shares? Should the Company consider shortening the suspension of trading of shares as much as possible?

Reply: Hello, dear investors! Thanks for your concern about the Company. As a wide range of matters and assets are involved in the transaction and the process of the transaction is complicated, it is expected that the trading of shares of the Company will not be resumed in a short time. During the suspension of trading of shares, the Company will exert great efforts to propel the work in relation to issuance of shares for purchase of assets, and fulfill the obligation of information disclosure for the progress in accordance with the procedures of the material asset restructuring. Please pay attention to relevant subsequent announcements. The information disclosed in the Company's announcements shall prevail.

- 11. Question from investors:** If there is no substantive statement and there are only repeated contents of announcements, what is the meaning of the briefing session? What I care is the duration of the suspension of trading? How does the Company consider the interests of minority shareholders? Domestic investors must take more risks during the suspension of trading as compared with the U.S. and Hong Kong stocks. In this regard, what's the consideration of the Company?

Reply: Hello, dear investors! The Company has always attached great importance to the protection of the interests of minority shareholders. The transaction will be conducted in strict accordance with the Listing Rules and other relevant regulations. At present, relevant audit and assessment and other work are in progress. The restructuring plan is not finally determined yet. The Company will subsequently disclose relevant information in accordance with relevant provisions. Thanks for your concern about the Company.

- 12. Question from investors:** Having adopted approaches of “improvement of weakness, reduction of un-functional business, development through innovation, and capitalization of resources” over these years, the results of Chalco improved substantially and achieved progress year after year. The Company experienced highs and lows in 2007 and 2014, respectively, and the supply-side structural reform in this year had a material impact on Chalco. The restructuring is believed to enhance the comprehensive competitiveness of Chalco, and the Company is confident and capable to answer questions raised by investors smartly. I want to know whether the good development of Chalco will be sustainable in the future. What would like to say to ordinary investors who want to know the future of Chalco?

Reply: Hello, dear investors! Thanks for your concern about the Company. Confronted with the complicated and perplexing economic environment and market conditions, Chalco rose to the challenges, seized the opportunities and spared no efforts to implement the measures of cost reduction and efficiency enhancement. It adhered to the principles of decreasing cost to cope with market and enforcing reforms to ensure our cost maintaining low and conducted innovation in terms of budget and assessment mechanism. Impressive results were achieved due to the implementation of a number of measures. Ever since 2014, the Company has seen continuous improvement of operating results. The management of the Company will exert great efforts as always for the purpose of sustainable growth of operating results in the future.

- 13. Question from investors:** It is internationally prescribed that the trading of shares of those companies listed in the MSCI Index shall not be suspended for over 50 trading days. Whether Chalco will be disqualified for MSCI Index due to the suspension of trading of shares for over 50 trading days?

Reply: Hello, dear investors! Thanks for your concern about the Company. The Company understands and fully respects the relevant requirements of MSCI Index.

- 14. Question from investors:** Hello, Chalco made a representation that it would respect the decision made in accordance with the rules on suspension of trading of shares of MSCI a while ago. MSCI will announce the list of companies qualified for the Index in these days. If Chalco fails to be selected by MSCI, will there be any effect on Chalco? The third quarterly report will soon be published. Can Chalco give a satisfactory reply to the extensive investors?

Reply: Hello, dear investors! Thanks for your concern about the Company. The Company understands and fully respects the relevant requirements of MSCI Index.

15. Question from investors: Whether the Company has taken into account the impact from exclusion from MSCI Index?

Reply: Hello, dear investors! Thanks for your concern about the Company. The Company understands and fully respects the relevant requirements of MSCI Index.

Announcement is hereby given.

The Board of Directors of Aluminum Corporation of China Limited*

24 October 2017