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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
PROPOSED DEVELOPMENT OF FACTORING BUSINESS WITH
CHINALCO COMMERCIAL FACTORING (TIANJIN) CO., LTD.*

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

As considered and approved at the thirteenth meeting of the sixth session of the board of directors (the “**Board**”) of the Company on 17 August 2017, the Company and its subsidiaries (the “**Group**”) are authorized to develop factoring business in respect of accounts receivable with Chinalco Commercial Factoring (Tianjin) Co., Ltd.* (中鋁商業保理(天津)有限公司) (“**Chinalco Factoring**”). In particular, the Group will transfer its receivable claims to Chinalco Factoring which will provide the financing service in respect of such accounts receivable to the Group at the financing costs not higher than those offered by the third party factoring companies in China.

The Company proposes to enter into the factoring business framework agreement with Chinalco Factoring. Taking into account the scale of factoring business to be conducted by the Group in the future, the annual cap of the transaction amount for the proposed factoring business with Chinalco Factoring for each of 2017 and 2018 will be RMB1.3 billion, respectively.

As Chinalco Factoring is a subsidiary of Aluminum Corporation of China*, the controlling shareholder of the Company, Chinalco Factoring is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the transaction constitutes a continuing connected transaction under Chapter 14A of the Hong Kong Listing Rules. As Mr. Yu Dehui and Mr. Liu Caiming, the directors of the Company, concurrently hold positions in Aluminum Corporation of China*, they have abstained from voting on the Board resolution.

As at the date of this announcement, the Company has not entered into any concrete agreement in relation to the abovementioned factoring business in respect of accounts receivable with Chinalco Factoring. In the event of entering into any concrete agreement, the Company will fulfil its information disclosure obligations in a timely manner in accordance with the applicable requirements of the Hong Kong Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
17 August 2017

As at the date of this announcement, the members of the Board comprise Mr. Yu Dehui, Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purpose only*