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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
PROPOSED JOINT ESTABLISHMENT OF
INDUSTRY INVESTMENT FUND

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

On 8 May 2017, the establishment of an industry investment fund (the “**Industry Fund**”) by way of limited partnership by the Company and the Bank of Communications International Trust Co., Ltd. (交銀國際信託有限公司) (“**BOCOMMTRUST**”), a subsidiary of Bank of Communications Co., Ltd. (交通銀行股份有限公司), was considered and approved at the ninth meeting of the sixth session of the board of directors (the “**Board**”) of the Company.

The size of the Industry Fund will be RMB2,000.2 million, of which not more than RMB660 million will be contributed by the Company. The term of the Industry Fund will be no longer than 10 years. The Industry Fund will mainly be used to satisfy the need of construction of major projects and to replenish the working capital of the Company.

Since Chinalco Jianxin Investment Fund Management (Beijing) Company Limited (中鋁建信投資基金管理(北京)有限公司) (“**Chinalco Jianxin**”), as the manager of the Industry Fund, is a subsidiary of Aluminum Corporation of China*, the controlling shareholder of the Company, and Chinalco Jianxin will participate in the capital contribution as the general partner of the Industry Fund, Chinalco Jianxin is therefore a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). As such, this transaction constitutes a connected transaction of the Company under Chapter 14A of the Hong Kong Listing Rules. As Mr. Yu Dehui and Mr. Liu Caiming, the directors of the Company, concurrently hold positions in Aluminum Corporation of China*, they have abstained from voting on such Board resolution.

As at the date of this announcement, the Company has not yet entered into any concrete agreement with respect to the abovementioned establishment of the Industry Fund with BOCOMMTRUST by way of limited partnership. Upon entering into any concrete agreement, the Company will fulfil its information disclosure obligations in a timely manner in accordance with the applicable requirements of the Hong Kong Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
8 May 2017

As at the date of this announcement, the members of the Board comprise Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Yu Dehui, Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purpose only*