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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
PROPOSED PARTICIPATION IN THE BIDDING FOR EQUITY
INTERESTS IN XINGHUA TECHNOLOGY

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

The Company was advised that Aluminum Corporation of China (“**Chinalco**”), the controlling shareholder of the Company, proposed to transfer the 66% equity interests in Chinalco Shanxi Jiaokou Xinghua Technology Co., Ltd.* (“**Xinghua Technology**”) which are jointly held by Shandong Aluminum Company* (“**Shandong Aluminum**”) and Shanxi Aluminum Plant (both being wholly-owned subsidiaries of Chinalco) on the China Beijing Equity Exchange by way of public tender.

On 3 November 2016, the proposed participation in the bidding for 66% equity interests in Xinghua Technology by the Company and Chalco Shandong Co., Ltd.* (“**Chalco Shandong**”, the wholly-owned subsidiary of the Company) (the “**Proposed Acquisition**”) was considered and approved at the fourth meeting of the sixth session of the board of directors (the “**Board**”) of the Company. If such bid is won, Xinghua Technology will be held as to 33% and 33% by the Company and Chalco Shandong respectively. As Mr. Yu Dehui and Mr. Liu Caiming, both being directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on such Board resolution.

Xinghua Technology was incorporated in November 2011. The business scope of Xinghua Technology includes: development and research of production technology and transfer of achievements in respect of aluminium based new material product series; production of aluminium based new material product series (including double five aluminium hydroxide, low-sodium aluminum hydroxide, low-iron aluminum hydroxide, ultra-white aluminum hydroxide, high-purity aluminum hydroxide, dry aluminum hydroxide, fine aluminum hydroxide, boehmite, crystallized low-sodium high-temperature alumina, crystallized low-sodium sandy alumina, tabular corundum, fused corundum, high-purity mullite, high-purity 4N alumina, highly active alumina, spherical activated alumina, metal gallium, metal vanadium, metal magnesium, alumina ceramics, refined aluminium, high-purity aluminum-magnesium alloy, red mud-flyash brick, red mud cement flash-setting agent, calcined clay, aluminum silicate refractory fiber, cement activity additives, red mud microcrystalline glass decorative material, red mud-flyash insulation material, red mud refractory insulated castable, red mud dry impervious material) (Items subject to approval as required by law must be approved by the competent authority before carrying out any relevant business activities).

The Company will publish announcement(s) in due course according to the progress of the bidding in relation to the Proposed Acquisition. If the Company wins the bid, such transaction will constitute a connected transaction under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). In the event that the Company and Chalco Shandong enter into relevant agreement(s) with Shandong Aluminum and Shanxi Aluminum Plant, the Company will comply with its information disclosure obligations in accordance with the applicable provisions under the Hong Kong Listing Rules as and when appropriate.

As the transaction will be conducted by way of bidding through the equity exchange, it is uncertain whether the Company will win the bid. Investors are advised to be aware of the investment risks involved.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
3 November 2016

As at the date of this announcement, the members of the Board comprise Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Yu Dehui, Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purpose only*