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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
PROPOSED DISPOSAL OF CERTAIN WATER ASSETS

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

On 3 November 2016, as considered and approved at the fourth meeting of the sixth session of the board of directors (the “**Board**”) of the Company, the Company proposed to transfer the water assets (including certain liabilities) of its 10 subsidiaries, namely Chalco Zhongzhou Aluminum Co., Ltd., Guangxi Branch of Aluminum Corporation of China Limited, Henan Branch of Aluminum Corporation of China Limited, Lanzhou Branch of Aluminum Corporation of China Limited, Liancheng Branch of Aluminum Corporation of China Limited, Liupanshan Thermal Power Plant of Chalco Ningxia Energy Group Co., Ltd., Shanxi Branch of Aluminum Corporation of China Limited, Shanxi Huasheng Aluminum Co., Ltd., Fushun Aluminum Co., Ltd. and Chalco Zunyi Alumina Co., Ltd. on an equity exchange by way of public tender (the “**Proposed Disposal**”). The Board of the Company further discussed and decided to transfer the aforesaid assets at Shanghai United Assets and Equity Exchange (上海聯合產權交易所). Therefore, the “China Beijing Equity Exchange” as set out on page 2 of the circular of the 2016 Third Extraordinary General Meeting of the Company dated 4 November 2016 is now adjusted to “Shanghai United Assets and Equity Exchange”.

The Company was advised that a subsidiary of Aluminum Corporation of China* (“**Chinalco**”), the controlling shareholder of the Company, intends to bid for such assets. The transaction will constitute a connected transaction under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) if it wins the bid. As Mr. Yu Dehui and Mr. Liu Caiming, both being directors of the Company, concurrently hold positions in Chinalco, they have abstained from voting on such Board resolution.

The Company will publish announcement(s) in due course according to the progress of the public tender in relation to the Proposed Disposal. In the event that the Company enters into relevant agreement(s) with the successful bidder in relation to the Proposed Disposal, the Company will comply with its information disclosure obligations as and when appropriate in accordance with the applicable provisions under the Hong Kong Listing Rules.

By order of the Board
Aluminum Corporation of China Limited*
Zhang Zhankui
Company Secretary

Beijing, the PRC
3 November 2016

As at the date of this announcement, the members of the Board comprise Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Yu Dehui, Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).

* *For identification purpose only*