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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

## **2016 THIRD QUARTERLY REPORT**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited by Aluminum Corporation of China Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”).

### **I. IMPORTANT NOTICE**

1. The board of directors, the supervisory committee, the directors, supervisors and senior management members of the Company guarantee the truthfulness, accuracy and completeness of this quarterly report, that it contains no false representation, misleading statement or material omission, and assume several and joint liabilities.
2. All the directors of the Company attended the meeting of the board of directors and reviewed the quarterly report.
3. Yu Dehui, Person-in-charge of the Company, Zhang Zhankui, Person-in-charge of Accounting, Gao Xingfang, Head of the Accounting Department warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
4. The third quarterly report of the Company has not been audited.

## II. PRINCIPAL FINANCIAL DATA OF THE COMPANY AND THE CHANGES OF SHAREHOLDERS

### 1. Principal financial data

		<i>Unit: '000    Currency: RMB</i>	
	<b>30 September 2016</b>	31 December 2015 (Restated)	Increase/ decrease (%)
Total assets	<b>191,079,015</b>	190,863,377	0.11
Net assets attributable to shareholders of the Company	<b>37,743,735</b>	39,854,007	-5.30
	<b>2016 (January– September)</b>	2015 (January– September) (Restated)	Increase/ decrease (%)
Net cash flow from operating activities	<b>7,398,773</b>	3,087,892	139.61

	<b>2016</b> <b>(January–</b> <b>September)</b>	2015 (January– September) (Restated)	Increase/ decrease (%)
Revenue	<b>91,372,036</b>	95,498,180	-4.32
Profit attributable to shareholders of the Company	<b>107,856</b>	-974,615	N/A
Profit attributable to shareholders of the Company after excluding extraordinary gains and losses	<b>-867,494</b>	-2,924,880	N/A
Weighted average return on net assets (%)	<b>0.28</b>	-2.92	N/A
Basic earnings per share ( <i>RMB per share</i> )	<b>0.002</b>	-0.065	N/A
Diluted earnings per share ( <i>RMB per share</i> )	<b>0.002</b>	-0.065	N/A

## Gains and losses arising from extraordinary items and amount

Applicable  N/A

	<i>Unit: '000    Currency: RMB</i>	
<b>Items</b>	<b>2016 (July– September)</b>	<b>2016 (January– September)</b>
Gains/(Losses) from disposal of non-current assets	<b>3,438</b>	772,152
Government subsidies included in the gains and losses for the reporting period (excluding government subsidies closely related to the ordinary business of the Company and are granted on an ongoing basis under the state's policies according to certain standard amount or quantity)	<b>167,389</b>	600,554
Fund appropriation fees received from non-financial enterprises included in gains and losses for the reporting period	<b>43</b>	30,772
Gains/(Losses) from discretionary investment or asset management	–	15,394
Except for the hedging business that is related to the ordinary business of the Company, the gains or losses arising from fair value changes of held-for-trading financial assets and liabilities and investment income on disposing held-for-trading financial assets and liabilities and available-for-sale financial assets	<b>-16,593</b>	-530,959
Write back of the provision for impairment of receivables that are individually tested for impairment	<b>655</b>	70,558
Other non-operating income and expenses other than above items	<b>43,819</b>	90,998
Investment gains from disposal of long-term equity investments	–	116,224
Income tax effect	<b>-15,916</b>	-97,250
Non-controlling interests effect (after tax)	<b>-15,331</b>	-93,093
<b>Total</b>	<b><u>167,504</u></b>	<b><u>975,350</u></b>

**Total number of shareholders, the top ten shareholders and the top ten shareholders of tradable shares (or shareholders not subject to trading moratorium) as at the end of the reporting period**

*Unit: Share*

Total number of shareholders 483,331

**Shareholding status of top ten shareholders**

Name of shareholders (in full)	Number of shares held at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen status		Nature of shareholders
				Share status	Number	
Aluminum Corporation of China	4,889,864,006	32.81	0	None	0	State
HKSCC Nominees Limited	3,929,842,224	26.37	0	Unknown	Unknown	Foreign legal person
China Securities Finance Corporation Limited (中國證券 金融股份有限公司)	408,911,590	2.74	0	None	0	State-owned legal person
Baotou Aluminum (Group) Co., Ltd.	238,377,795	1.60	0	None	0	State-owned legal person
China Cinda Asset Management Co., Ltd. (中國信達資產管理股 份有限公司)	147,253,426	0.99	0	None	0	State-owned legal person
Huaxia Life Insurance Co., Ltd. – Universal life Insurance Product (華夏人壽保險股份有限公司— 萬能保險產品)	138,889,655	0.93	0	None	0	Domestic non-state-owned legal person
Tianan Property Insurance Company Limited – Guarantee Profit No. 1 (天安財產保險股份 有限公司—保贏1號)	138,158,621	0.93	0	None	0	Domestic non-state-owned legal person
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責 任公司)	137,295,400	0.92	0	None	0	State-owned legal person
Truvalue Asset Management – China Merchants Bank – Pengde Growth No. 1 Asset Management Plan (創金合信基 金—招商銀行—鵬德成長1號資 產管理計劃)	124,583,103	0.84	0	None	0	Domestic non-state-owned legal person
BOSC Asset – Bank of Shanghai – Huifu Deyihaijie No. 19 Asset Management Plan (上銀瑞金資 產—上海銀行—慧富得壹海捷 19號資產管理計劃)	96,531,724	0.65	0	None	0	Domestic non-state-owned legal person

**Shareholding status of the top ten shareholders  
not subject to trading moratorium**

Name of shareholders	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
Aluminum Corporation of China	4,889,864,006	RMB denominated ordinary shares	4,889,864,006
HKSCC Nominees Limited	3,929,842,224	Overseas listed foreign shares	3,929,842,224
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	408,911,590	RMB denominated ordinary shares	408,911,590
Baotou Aluminum (Group) Co., Ltd.	238,377,795	RMB denominated ordinary shares	238,377,795
China Cinda Asset Management Co., Ltd. (中國信達資產管理股份有限公司)	147,253,426	RMB denominated ordinary shares	147,253,426
Huaxia Life Insurance Co., Ltd. – Universal life Insurance Product (華夏人壽保險股份有限公司 – 萬能保險產品)	138,889,655	RMB denominated ordinary shares	138,889,655
Tianan Property Insurance Company Limited – Guarantee Profit No. 1 (天安財產保險股份有限公司 – 保贏1號)	138,158,621	RMB denominated ordinary shares	138,158,621
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司)	137,295,400	RMB denominated ordinary shares	137,295,400
Truvalue Asset Management – China Merchants Bank – Pengde Growth No. 1 Asset Management Plan (創金合信基金 – 招商銀行 – 鵬德成長1號資產管理計劃)	124,583,103	RMB denominated ordinary shares	124,583,103
BOSC Asset – Bank of Shanghai – Huifu Deyihaijie No. 19 Asset Management Plan (上銀瑞金資產 – 上海銀行 – 慧富得壹海捷19號資產管理計劃)	96,531,724	RMB denominated ordinary shares	96,531,724

Connected relationship or concert-party relationship among the above shareholders

1. The number of shares held by Aluminum Corporation of China does not include the A shares of the Company held indirectly through its subsidiaries, Baotou Aluminum (Group) Co., Ltd. and Shanxi Aluminum Plant and the H shares of the Company held indirectly through its subsidiary, Aluminum Corporation of China Overseas Holdings Limited. Aluminum Corporation of China and its subsidiaries altogether hold 5,331,382,055 shares of the Company, representing 35.77% of total share capital of the Company.
2. Aluminum Corporation of China Overseas Holdings Limited, a subsidiary of Aluminum Corporation of China, holds 196,000,000 overseas listed foreign shares (H shares), which are held by HKSCC Nominees Limited on its behalf.
3. 3,929,842,224 overseas listed foreign shares (H shares) held by HKSCC Nominees Limited include 196,000,000 overseas listed foreign shares (H shares) held on behalf of Aluminum Corporation of China Overseas Holdings Limited, a subsidiary of Aluminum Corporation of China.

Description of preference shareholders with restoration of voting rights and their shareholdings

Nil

**Total number of preference shareholders, top ten preference shareholders and top ten preference shareholders not subject to trading moratorium as at the end of the reporting period**

Applicable  N/A

### III. SIGNIFICANT EVENTS

#### Material changes in major accounting items and financial indicators and the reasons thereof

Applicable  N/A

1. Notes receivable increased by 43%, mainly attributable to a proper increase in settlement method of notes during the selling process of the Group.
2. Accounts receivable increased by 31%, mainly attributable to the accounts receivable of aluminum products of the Group not yet due.
3. Available-for-sale current financial assets decreased by 99%, mainly attributable to the recovery of capital used in wealth management products by the Group upon maturity.
4. Assets classified as held-for-sale decreased by 100%, mainly attributable to the completion of delivery for assets transfer by the Group.
5. Available-for-sale financial assets increased by 48%, mainly attributable to the reclassification of the equity interest in Jiaozuo Wanfang held by the Group from long-term equity investment to available-for-sale financial assets measured at fair value.
6. Construction materials increased by 431%, mainly attributable to the increase in the materials used in construction of the Group.
7. Other non-current assets decreased by 31%, mainly attributable to the reclassification of prepayments.
8. Advances from customers increased by 76%, mainly attributable to the changes of the marketing strategies of the Group.
9. Tax payables increased by 51%, mainly attributable to the increase in added value tax payable resulted from the increase in gross profit of the principal products of the Group.
10. Liabilities classified as held-for-sale decreased by 100%, mainly attributable to the completion of delivery for transfer of liabilities by the Group.
11. Other current liabilities increased by 121%, mainly attributable to the increase in the ultra-short-term financing notes issued by the Group.

12. Other comprehensive income increased by 68%, mainly attributable to the increase in the exchange differences on translation of foreign operations.
13. Losses from asset impairment decreased by 140%, mainly attributable to the reversal of inventory impairment resulted from the increase in selling price.
14. Losses on fair value changes decreased by 95%, mainly attributable to the influence of the hedged futures of the Group.
15. Investment income decreased by 135%, mainly attributable to the gains from transfer of the equity interests in the associates by the Group last year.
16. Income tax expenses increased by 215%, mainly attributable to the recognition of income tax expenses from profit increase in the electrolytic aluminum segment of the Group.

**Progress of significant events and effects thereof and analysis on solutions**

Applicable  N/A

**Implementation of undertakings by the Company and its shareholders with shareholding of 5% or more**

Applicable  N/A

**Warning on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material change from the corresponding period last year and the reason thereof**

Applicable  N/A

Name of the Company  
Legal representative  
Date

**Aluminum Corporation of China Limited\***  
**Yu Dehui**  
21 October 2016

## IV. APPENDICES

### Financial Statements

#### Consolidated Balance Sheet

30 September 2016

Prepared by: Aluminum Corporation of China Limited\*

*Unit: '000    Currency: RMB    Audit type: Unaudited*

Items	30 September 2016	31 December 2015 (Restated)
<b>Current assets:</b>		
Monetary capital	25,583,458	22,540,531
Financial assets at fair value through profit or loss for the period	2,186	2,058
Notes receivable	1,808,907	1,266,561
Accounts receivable	5,108,044	3,901,387
Prepayments	4,296,550	3,746,707
Interest receivable	93,724	95,304
Dividends receivable	105,850	93,357
Other receivables	11,545,459	9,183,184
Inventories	17,777,363	20,184,391
Financial assets available for sale – current	1,500	224,820
Assets classified as held-for-sale	0	279,025
Non-current assets due within one year	30,394	31,286
Other current assets	2,165,228	2,698,833
<b>Total current assets</b>	<b>68,518,663</b>	<b>64,247,444</b>

<b>Items</b>	<b>30 September 2016</b>	31 December 2015 (Restated)
<b>Non-current assets:</b>		
Financial assets available for sale	<b>192,471</b>	130,440
Long-term receivables	<b>4,565,477</b>	6,057,461
Long-term equity investments	<b>11,409,894</b>	10,753,588
Fixed assets	<b>72,509,914</b>	78,386,212
Construction in progress	<b>15,782,570</b>	12,190,394
Construction materials	<b>378,071</b>	71,229
Disposals of fixed assets	<b>266,002</b>	260,980
Intangible assets	<b>11,351,959</b>	11,543,533
Goodwill	<b>2,346,229</b>	2,345,837
Long-term deferred expenditures	<b>388,381</b>	313,000
Deferred income tax assets	<b>1,172,831</b>	1,362,995
Other non-current assets	<b>2,196,553</b>	3,200,264
	<hr/>	<hr/>
<b>Total non-current assets</b>	<b>122,560,352</b>	126,615,933
	<hr/>	<hr/>
<b>Total assets</b>	<b>191,079,015</b>	190,863,377
	<hr/> <hr/>	<hr/> <hr/>

Items	30 September 2016	31 December 2015 (Restated)
<b>Current liabilities:</b>		
Short-term borrowings	35,248,362	34,749,287
Financial liabilities at fair value through profit or loss for the period	119,363	161,700
Notes payable	5,760,476	6,720,576
Accounts payable	5,978,936	7,790,687
Payments received in advance	2,906,718	1,655,260
Staff remuneration payable	641,149	914,200
Taxes payable	646,359	428,964
Interest payable	1,015,435	1,112,849
Dividends payable	212,567	233,036
Other payables	6,224,432	7,263,356
Liabilities classified as held-for-sale		23,865
Non-current liabilities due within one year	15,573,971	13,228,011
Other current liabilities	14,546,721	6,577,366
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>88,874,489</b>	<b>80,859,157</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	27,327,340	28,006,240
Debentures payable	15,439,581	20,815,671
Long-term payables	5,961,004	5,942,870
Long-term staff remuneration payable	683,900	827,305
Special payables	76,490	96,780
Projected liabilities	111,622	106,760
Deferred gains	1,443,638	1,503,786
Deferred income tax liabilities	985,509	1,006,155
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>52,029,084</b>	<b>58,305,567</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>140,903,573</b>	<b>139,164,724</b>

Items	30 September 2016	31 December 2015 (Restated)
<b>Owner's equity</b>		
Share capital	14,903,798	14,903,798
Other equity instruments	2,101,863	2,019,288
Capital reserve	18,756,070	21,293,934
Other comprehensive income	631,099	375,137
Special reserve	162,409	98,700
Surplus reserve	5,867,557	5,867,557
Retained earnings	<u>-4,679,061</u>	<u>-4,704,407</u>
 Total owner's equity attributable to the owners of the parent	 <u>37,743,735</u>	 <u>39,854,007</u>
 Non-controlling interest	 12,431,707	 11,844,646
<b>Total owner's equity</b>	<b><u>50,175,442</u></b>	<b><u>51,698,653</u></b>
 <b>Total liabilities and owner's equity</b>	 <b><u>191,079,015</u></b>	 <b><u>190,863,377</u></b>

*Legal Representative:*  
**Yu Dehui**

*Person-in-charge  
of Accounting:*  
**Zhang Zhankui**

*Head of Accounting  
Department:*  
**Gao Xingfang**

## Balance Sheet of the Parent Company

30 September 2016

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000    Currency: RMB    Audit type: Unaudited

Items	30 September 2016	31 December 2015 (Restated)
<b>Current assets:</b>		
Monetary capital	14,203,190	12,799,387
Financial assets at fair value through profit or loss for the period	504	255
Notes receivable	63,700	483,481
Accounts receivable	1,395,746	941,440
Prepayments	567,416	357,479
Interest receivable	253,007	97,115
Dividends receivable	165,316	165,316
Other receivables	17,380,780	13,897,544
Inventories	6,280,736	6,103,488
Financial assets available for sale – current		17,720
Assets classified as held-for-sale		78,838
Non-current assets due within one year	30,095	30,095
Other current assets	564,729	764,216
<b>Total current assets</b>	<b>40,905,219</b>	<b>35,736,374</b>

<b>Items</b>	<b>30 September 2016</b>	31 December 2015 (Restated)
<b>Non-current assets:</b>		
Financial assets available for sale	126,971	64,940
Long-term receivables	1,439,196	3,174,157
Long-term equity investments	39,487,140	36,432,712
Fixed assets	26,441,122	29,985,142
Construction in progress	4,813,222	3,272,705
Construction materials	20,110	30,977
Disposals of fixed assets	190,258	243,809
Intangible assets	1,726,274	1,803,749
Goodwill	2,330,946	2,330,946
Long-term deferred expenditures	40,689	41,975
Deferred income tax assets	299,866	299,866
Other non-current assets	681,652	714,719
	<hr/>	<hr/>
<b>Total non-current assets</b>	<b>77,597,446</b>	<b>78,395,697</b>
	<hr/>	<hr/>
<b>Total assets</b>	<b>118,502,665</b>	<b>114,132,071</b>
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<b>Items</b>	<b>30 September 2016</b>	31 December 2015 (Restated)
<b>Current liabilities:</b>		
Short-term borrowings	<b>19,514,960</b>	17,600,000
Financial liabilities at fair value through profit or loss for the period	<b>35,309</b>	
Notes payable	<b>350,000</b>	950,000
Accounts payable	<b>2,016,934</b>	2,603,693
Payments received in advance	<b>238,562</b>	198,035
Staff remuneration payable	<b>318,563</b>	422,087
Taxes payable	<b>229,080</b>	101,559
Interest payable	<b>834,582</b>	1,003,205
Other payables	<b>3,657,751</b>	6,328,762
Non-current liabilities due within one year	<b>12,090,207</b>	8,290,351
Other current liabilities	<b>13,534,866</b>	5,975,580
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>52,820,814</b>	43,473,272

Items	30 September 2016	31 December 2015 (Restated)
<b>Non-current liabilities:</b>		
Long-term borrowings	9,583,660	10,366,800
Debentures payable	15,439,581	20,415,671
Long-term payables	2,328,359	2,855,991
Long-term staff remuneration payable	491,881	474,159
Special payables	72,490	92,780
Deferred gains	684,900	817,107
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>28,600,871</b>	<b>35,022,508</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>81,421,685</b>	<b>78,495,780</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Owner's equity:</b>		
Share capital	14,903,798	14,903,798
Other equity instruments	2,101,863	2,019,288
Capital reserve	21,074,157	21,159,947
Other comprehensive income	73,328	62,598
Special reserve	79,481	35,048
Surplus reserve	5,867,557	5,867,557
Retained earnings	-7,019,204	-8,411,945
	<hr/>	<hr/>
<b>Total owner's equity</b>	<b>37,080,980</b>	<b>35,636,291</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Total liabilities and owner's equity</b>	<b>118,502,665</b>	<b>114,132,071</b>
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*Legal Representative:*  
**Yu Dehui**

*Person-in-charge  
of Accounting:*  
**Zhang Zhankui**

*Head of Accounting  
Department:*  
**Gao Xingfang**

## Consolidated Income Statement

January to September 2016

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000    Currency: RMB    Audit type: Unaudited

Items	2016	2015	2016	2015
	(July to September)	(July to September) (Restated)	(January to September)	(January to September) (Restated)
<b>I. Total operating revenue</b>	<b>41,641,099</b>	29,340,830	<b>91,372,036</b>	95,498,180
Including: Operating revenue	<b>41,641,099</b>	29,340,830	<b>91,372,036</b>	95,498,180
<b>II. Total cost of operations</b>	<b>41,585,566</b>	30,768,958	<b>91,679,812</b>	98,542,297
Including: Operating cost	<b>39,358,834</b>	28,592,738	<b>85,158,924</b>	90,842,322
Business tax and surcharges	<b>94,866</b>	96,634	<b>278,177</b>	297,036
Selling expenses	<b>517,100</b>	390,604	<b>1,465,275</b>	1,281,683
Administrative expenses	<b>561,615</b>	553,460	<b>1,706,075</b>	1,632,860
Finance expenses	<b>1,127,132</b>	1,265,051	<b>3,246,284</b>	4,051,137
Loss on assets impairment	<b>-73,981</b>	-129,529	<b>-174,923</b>	437,259
Add: Gains on fair value changes (loss stated with "-")	<b>7,638</b>	-65,556	<b>-15,910</b>	-302,217
Investment income (loss stated with "-")	<b>23,874</b>	-199,823	<b>-339,838</b>	979,137
Including: Investment income from associated companies and joint ventures	<b>5,920</b>	67,524	<b>1,408</b>	251,209

Items	2016 (July to September)	2015 (July to September) (Restated)	2016 (January to September)	2015 (January to September) (Restated)
<b>III. Operating profit (loss stated with “-”)</b>	<b>87,045</b>	-1,693,507	<b>-663,524</b>	-2,367,197
Add: Non-operating income	<b>223,725</b>	541,369	<b>1,507,572</b>	1,378,268
Including: Gains on disposal of non-current assets	<b>4,069</b>	1,073	<b>777,327</b>	22,229
Less: Non-operating expenses	<b>9,080</b>	16,341	<b>43,867</b>	40,649
Including: Loss from disposal of non-current assets	<b>631</b>	938	<b>5,175</b>	1,182
<b>IV. Total profit (total loss stated with “-”)</b>	<b>301,690</b>	-1,168,479	<b>800,181</b>	-1,029,578
Less: Income tax expenses	<b>148,501</b>	-225,045	<b>300,904</b>	-261,528
<b>V. Net profit (net loss stated with “-”)</b>	<b>153,189</b>	-943,434	<b>499,277</b>	-768,050
Net profit attributable to owners of the parent company	<b>50,117</b>	-972,474	<b>107,856</b>	-974,615
Non-controlling interests	<b>103,072</b>	29,040	<b>391,421</b>	206,565
<b>VI. Other comprehensive income net of tax</b>	<b>-8,842</b>	275,092	<b>255,962</b>	258,321
Other comprehensive income net of tax attributable to the owners of the parent company	<b>-8,842</b>	275,092	<b>255,962</b>	258,321

Items	2016 (July to September)	2015 (July to September) (Restated)	2016 (January to September)	2015 (January to September) (Restated)
Other comprehensive income that will be reclassified to profit or loss subsequently	<b>-8,842</b>	275,092	<b>255,962</b>	258,321
1. Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method			<b>-4,658</b>	4,658
2. Gain or loss from changes in the fair values of available-for-sale financial assets	<b>-40,112</b>		<b>15,388</b>	57,820
3. Exchange differences on foreign currency translation	<b>31,270</b>	275,092	<b>245,232</b>	195,843
<b>VII. Total comprehensive income</b>	<b>144,347</b>	-668,342	<b>755,239</b>	-509,729
Total comprehensive income attributable to owners of the parent	<b>41,275</b>	-697,382	<b>363,818</b>	-716,294
Total comprehensive income attributable to non-controlling shareholders	<b>103,072</b>	29,040	<b>391,421</b>	206,565
<b>VIII. Earnings per share</b>				
(i) Basic earnings per share (RMB/share)	<b>0.002</b>	-0.065	<b>0.002</b>	-0.065
(ii) Diluted earnings per share (RMB/share)	<b>0.002</b>	-0.065	<b>0.002</b>	-0.065

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB290,000, and the net profit recognized by the merged party in the previous period was RMB-43,176,000.

<i>Legal Representative:</i> <b>Yu Dehui</b>	<i>Person-in-charge of Accounting:</i> <b>Zhang Zhankui</b>	<i>Head of Accounting Department:</i> <b>Gao Xingfang</b>
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## Income Statement of the Parent Company

January to September 2016

Prepared by: Aluminum Corporation of China Limited\*

Items	<i>Unit: '000</i>		<i>Currency: RMB</i>		<i>Audit type: Unaudited</i>	
	2016 (July to September)	2015 (July to September) (Restated)	2016 (January to September)	2015 (January to September) (Restated)		
I. Operating revenue	6,859,770	7,619,572	18,926,061	24,149,926		
Less: Operating Costs	6,394,270	7,728,880	17,705,409	23,164,385		
Business tax and surcharges	31,956	29,078	86,607	105,137		
Selling expenses	92,645	138,479	297,984	499,467		
Administrative expenses	192,271	241,132	706,798	723,701		
Finance expenses	640,450	600,874	1,815,173	2,236,401		
Loss on assets impairment	-73,330	60,554	-156,537	186,408		
Add: Gains on fair value changes (loss stated with "-")	46,791	-	-35,061	-		
Investment income (loss stated with "-")	2,501,742	-20,739	2,290,395	2,583,108		
Including: Investment income from associated companies and joint ventures	-1,699	-20,739	-65,220	24,294		
II. Operating profit (Loss stated with "-")	2,130,041	-1,200,164	725,961	-182,465		
Add: Non-operating income	117,243	154,609	767,987	692,044		
Including: Gains on disposal of non-current assets	41,372	1,014	344,544	13,788		
Less: Non-operating expenses	5,384	5,257	18,634	11,634		
Including: Loss from disposal of non-current assets	576	871	755	883		

Items	2016 (July to September)	2015 (July to September) (Restated)	2016 (January to September)	2015 (January to September) (Restated)
III. Total profit (total loss stated with “-”)	2,241,900	-1,050,812	1,475,314	497,945
Less: Income tax expenses	3,146	-279,667	–	-333,296
IV. Net profit (net loss stated with “-”)	2,238,754	-771,145	1,475,314	831,241
V. Other comprehensive income net of tax	-40,112		10,730	62,478
Other comprehensive income that will be reclassified to profit or loss subsequently	-40,112		10,730	62,478
1. Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method			-4,658	4,658
2. Gain or loss from changes in the fair values of available-for-sale financial assets	-40,112		15,388	57,820
VI. Total comprehensive income	2,198,642	-771,145	1,486,044	893,719

*Legal Representative:*  
**Yu Dehui**

*Person-in-charge  
of Accounting:*  
**Zhang Zhankui**

*Head of Accounting  
Department:*  
**Gao Xingfang**

## Consolidated Cash Flow Statement

January to September 2016

Prepared by: Aluminum Corporation of China Limited\*

Unit: '000    Currency: RMB    Audit type: Unaudited

Items	2016 (January to September)	2015 (January to September) (Restated)
<b>I. Cash flow from operating activities:</b>		
Cash received from product sales and rendering of services	80,350,650	103,801,941
Refund of tax and levies received	41,513	12,450
Other cash received relating to operating activities	1,027,546	909,244
	<hr/>	<hr/>
Sub-total of cash inflow from operating activities	81,419,709	104,723,635
	<hr/>	<hr/>
Cash paid for purchase of goods and receipt of services	65,161,297	91,941,461
Cash paid to and on behalf of employees	4,063,412	4,574,901
Taxes and surcharges paid	2,750,350	2,970,289
Other cash paid relating to operating activities	2,045,877	2,149,092
	<hr/>	<hr/>
Sub-total of cash outflow from operating activities	74,020,936	101,635,743
	<hr/>	<hr/>
Net cash flow from operating activities	<b>7,398,773</b>	<b>3,087,892</b>

Items	2016 (January to September)	2015 (January to September) (Restated)
<b>II. Cash flows from investment activities:</b>		
Cash received from disposal of investments	194,119	1,615,051
Cash received from returns on investments	53,797	199,421
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	781,990	47,290
Net cash received from disposal of subsidiaries and other operating entities	1,568,914	1,568,950
Other cash received relating to investment activities	376,799	5,921,546
	<hr/>	<hr/>
Sub-total of cash inflow from investment activities	2,975,619	9,352,258
	<hr/>	<hr/>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	4,693,653	6,468,632
Cash paid for investment	382,000	840,830
Net cash paid for acquisition of subsidiaries and other operating entities	2,121,423	234
Other cash paid relating to investment activities	1,101,057	175,047
	<hr/>	<hr/>
Sub-total of cash outflow from investment activities	8,298,133	7,484,743
	<hr/>	<hr/>
Net cash flows from investment activities	<b><u><u>-5,322,514</u></u></b>	<b><u><u>1,867,515</u></u></b>

Items	2016 (January to September)	2015 (January to September) (Restated)
<b>III. Cash flow from financing activities:</b>		
Proceeds received from investments	332,400	7,998,472
Including: Proceeds received by subsidiaries from non-controlling shareholders' investment	332,400	101,000
Cash received from borrowings	36,361,057	34,016,676
Cash received from issue of debentures	11,115,000	18,500,000
Other cash received relating to financing activities	<u>1,040,000</u>	<u>5,329,394</u>
 Sub-total of cash inflow from financing activities	 <u>48,848,457</u>	 <u>65,844,542</u>
 Cash paid for repayment	 43,351,264	 67,966,605
Cash paid for dividend and profit distribution or interest repayment	4,188,534	5,081,631
Including: Dividend and profit paid by subsidiaries to non-controlling shareholders	20,469	19,554
Other cash paid relating to financing activities	<u>911,479</u>	<u>499,545</u>
 Sub-total of cash outflow from financing activities	 <u>48,451,277</u>	 <u>73,547,781</u>
 Net cash flows from financing activities	 <u><u>397,180</u></u>	 <u><u>-7,703,239</u></u>

Items	2016 (January to September)	2015 (January to September) (Restated)
IV. Effect on cash and cash equivalents due to change in foreign currency exchange rate	39,374	236,374
V. Net increase in cash and cash equivalents	2,512,813	-2,511,458
Add: Balance of cash and cash equivalents at the beginning of the period	20,805,292	16,333,362
VI. Balance of cash and cash equivalents at the end of the period	23,318,105	13,821,904

*Legal Representative:*  
**Yu Dehui**

*Person-in-charge  
of Accounting:*  
**Zhang Zhankui**

*Head of Accounting  
Department:*  
**Gao Xingfang**

**Cash Flow Statement of the Parent Company**  
*January to September 2016*

Prepared by: Aluminum Corporation of China Limited\*

*Unit: '000    Currency: RMB    Audit type: Unaudited*

<b>Items</b>	<b>2016</b> <b>(January to</b> <b>September)</b>	2015 (January to September) (Restated)
<b>I. Cash flow from operating activities:</b>		
Cash received from product sales and rendering of services	<b>12,622,814</b>	24,092,538
Refund of tax and levies received	<b>20,747</b>	5,564
Other cash received relating to operating activities	<b>110,309</b>	4,636,449
	<hr/>	<hr/>
Sub-total of cash inflow from operating activities	<b>12,753,870</b>	28,734,551
	<hr/>	<hr/>
Cash paid for purchase of goods and receipt of services	<b>8,668,095</b>	18,493,664
Cash paid to and on behalf of employees	<b>1,780,095</b>	2,009,992
Taxes and surcharges paid	<b>1,066,759</b>	1,558,241
Other cash paid relating to operating activities	<b>894,541</b>	607,043
	<hr/>	<hr/>
Sub-total of cash outflow from operating activities	<b>12,409,490</b>	22,668,940
	<hr/>	<hr/>
Net cash flow from operating activities	<b>344,380</b>	6,065,611
	<hr/> <hr/>	<hr/> <hr/>

Items	2016 (January to September)	2015 (January to September) (Restated)
<b>II. Cash flows from investment activities:</b>		
Cash received from disposal of investments	194,119	1,615,051
Cash received from returns on investments	157,808	1,631,412
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	184,668	37,939
Net cash received from disposal of subsidiaries and other operating entities	1,568,914	1,568,950
Other cash received relating to investment activities	<u>4,311,656</u>	<u>2,993,962</u>
Sub-total of cash inflow from investment activities	<u>6,417,165</u>	<u>7,847,314</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	512,351	1,659,838
Cash paid for investment	608,149	1,089,152
Net cash paid for acquisition of subsidiaries and other operating entities	2,113,761	236,370
Other cash paid relating to investment activities	<u>5,880,716</u>	<u>4,390,000</u>
Sub-total of cash outflow from investment activities	<u>9,114,977</u>	<u>7,375,360</u>
Net cash flows from investment activities	<u><u>-2,697,812</u></u>	<u><u>471,954</u></u>

Items	2016 (January to September)	2015 (January to September) (Restated)
<b>III. Cash flow from financing activities:</b>		
Proceeds received from investments		7,897,472
Cash received from borrowings	<b>19,272,400</b>	16,530,000
Cash received from issue of debentures	<b>10,715,000</b>	18,500,000
Other cash received relating to financing activities		4,174,815
	<hr/>	<hr/>
Sub-total of cash inflow from financing activities	<b>29,987,400</b>	47,102,287
	<hr/>	<hr/>
Cash paid for repayment	<b>23,124,969</b>	50,599,251
Cash paid for dividend and profit distribution or interest repayment	<b>2,585,348</b>	2,815,611
Other cash paid relating to financing activities	<b>525,110</b>	304,759
	<hr/>	<hr/>
Sub-total of cash outflow from financing activities	<b>26,235,427</b>	53,719,621
	<hr/>	<hr/>
Net cash flows from financing activities	<b>3,751,973</b>	-6,617,334
	<hr/> <hr/>	<hr/> <hr/>
<b>IV. Effect on cash and cash equivalents due to change in foreign currency exchange rate</b>	<b>25,129</b>	-36,353
<b>V. Net increase in cash and cash equivalents</b>	<b>1,423,670</b>	-116,122
Add: Balance of cash and cash equivalents at the beginning of the period	<b>12,650,100</b>	7,567,985
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	<b>14,073,770</b>	7,451,863

*Legal Representative:*  
**Yu Dehui**

*Person-in-charge  
of Accounting:*  
**Zhang Zhankui**

*Head of Accounting  
Department:*  
**Gao Xingfang**

## Audit Report

Applicable  N/A

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Zhang Zhankui**  
*Company Secretary*

Beijing, the People's Republic of China  
21 October 2016

*As at the date of this announcement, the members of the board of directors comprise Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Yu Dehui, Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).*

\* *For identification purpose only*