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中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “**Board**”) of Aluminum Corporation of China Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) noted the “MLR’s 2015 Notice on Indicators for Controlling the Aggregate Mining Volume of Rare Earth Ore and Tungsten Ore” (《國土資源部關於下達2015年度稀土礦鎢礦開採總量控制指標的通知》) (the “**MLR’s Notice**”), which was recently published on the website of the Ministry of Land and Resources. The Company hereby illustrates the following facts in light of the MLR’s Notice:

I. SUMMARY OF THE MLR’S NOTICE

“The consolidation and reorganization proposal of six rare earth resource enterprises, namely China Minmetals Corporation, Aluminum Corporation of China, Baotou Iron and Steel Group Co., Ltd., Xiamen Tungsten Corp., Ganzhou Rare Earth Group Co., Ltd. and Guangdong Rare Earth Industry Group Co., Ltd., has been approved and filed with competent authorities. In order to facilitate the adjustment and optimization of the structure of the rare earth industry and according to the strategies and requirements of the State Council to speed up the implementation of the rare earth enterprises

group, the indicators for enterprises that are listed into the rare earth enterprises group and have completed consolidation and reorganization will be separately set under the aggregate indicators of the province (region) and will be designated to rare earth mining enterprises by the competent authorities of land and resources at the provincial level based on the separately-set indicators, while the indicators for enterprises that are not listed into the group or have not completed consolidation and reorganization will be continually assigned by the competent authorities of land and resources at the provincial (regional) level.”

The Chinese version of the full text on the MLR’s Notice:

http://www.mlr.gov.cn/zwgk/zytz/201505/t20150514_1350621.htm

II. CLARIFICATION

- (I) Aluminum Corporation of China mentioned in the MLR’s Notice refers to the controlling shareholder of the Company.
- (II) The Company had published a clarification announcement previously on 8 August 2014 to clarify that our “operation scope does not involve rare earth business”. As at the date of this announcement, there are no changes on this regard. The operation scope of the Company does not involve rare earth business.
- (III) For information disclosed by the Company, announcements shall prevail. Securities Times is the media designated by the Company for information disclosure. Public investors are advised to invest rationally and be aware of risks.

By order of the Board
Aluminum Corporation of China Limited*
Xu Bo
Company Secretary

Beijing, the PRC
15 May 2015

As at the date of this announcement, the members of the board of directors comprise Mr. Ge Honglin, Mr. Luo Jianchuan, Mr. Liu Xiangmin and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Mr. Ma Sihang, Frederick and Ms. Chen Lijie (Independent Non-executive Directors).

* *For identification purposes only*