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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION
ANNOUNCEMENT ON ESTIMATED LOSS FOR THE YEAR 2014**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Aluminum Corporation of China Limited* (the “**Company**”) and all the members of the board of directors of the Company (the “**Board**”) warrant the truthfulness, accuracy and completeness of the contents herein, and jointly accept responsibilities for any misrepresentation, misleading statement contained in, or material omission from this announcement.

I. ESTIMATED RESULTS FOR THE PERIOD

1. Period for estimated results

From 1 January 2014 to 31 December 2014.

2. Estimated results

Based on the preliminary calculations by the finance department of the Company, it is estimated that there is a loss in the operating results for the year 2014, and the net loss attributable to the owners of the parent is approximately RMB16.3 billion. The net cash flow generated from operating activities of the Company is estimated to reach approximately RMB13 billion.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

1. Net profit attributable to the owners of the parent for the year 2013: RMB948 million.
2. Earnings per share attributable to the owners of the parent for the year 2013: RMB0.07.

III. MAJOR REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD

The loss of the Company for the period was mainly due to the reasons including (i) the significant impairment provisions made for certain long-term assets; (ii) the decrease in average price of the primary aluminum exceeding the decrease in the cost of the primary aluminum; and (iii) the provision for the early retirement benefits and the termination benefits for certain employees through negotiation.

IV. OTHER RELEVANT MATTERS

The above estimated results are preliminary calculations only. Details of the financial information of the Company will be duly disclosed in the 2014 annual report of the Company with the audited financial statements incorporated. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By order of the Board
Aluminum Corporation of China Limited*
Xu Bo
Company Secretary

Beijing, the PRC
30 January 2015

As at the date of this announcement, the members of the board of directors comprise Mr. Luo Jianchuan, Mr. Liu Xiangmin and Mr. Jiang Yinggang (Executive Directors); Mr. Wang Jun (Non-executive Directors); Mr. Wu Jianchang, Mr. Ma Si-hang, Frederick and Mr. Wu Zhenfang (Independent Non-executive Directors).

* *For identification purpose only*