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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The content of the following information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange is set out herein for reference purpose only.

By order of the board of directors
Aluminum Corporation of China Limited*
Xu Bo
Company Secretary

Beijing, the PRC
28 February 2014

As at the date of this announcement, the members of the board of directors comprise Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Liu Xiangmin and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Mr. Wu Jianchang, Mr. Ma Si-hang, Frederick and Mr. Wu Zhenfang (Independent Non-executive Directors).

* For identification purpose only

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON THE PERFORMANCE OF UNDERTAKINGS BY
CONTROLLING SHAREHOLDER

The board of directors of the Company and all its member warrant the truthfulness, accuracy and completeness of the information disclosed herein, and accept several and joint responsibility for any misrepresentation or misleading statement contained in or material omission from this announcement.

In accordance with the Regulatory Guidelines for Listed Companies No. 4: Undertakings of De facto Controllers, Shareholders, Related Parties, Acquirers of Listed Companies and the Listed Companies and the Performance Thereof (《上市公司監管指引第4號—上市公司實際控制人、股東、關聯方、收購人以及上市公司承諾及履行》) issued by China Securities Regulatory Commission and the relevant notification requirements imposed by Beijing Bureau of China Securities Regulatory Commission, the Company announces the details of the performance of undertakings by Aluminum Corporation of China (“Chinalco”), the controlling shareholder of the Company as follows:

I. THE CONTENT OF THE UNDERTAKINGS

As Chinalco and the Company both operated aluminum fabrication business and pseudo-boehmite business and in order to protect the interests of the minority shareholders of the Company, on 10 June 2005, Chinalco and the Company entered into a Supplemental Non-Competition Agreement, pursuant to which, Chinalco undertook as follows:

Within a certain period of time following the listing of the Company’s A shares, the Company will arrange to dispose of its aluminum fabrication business, or acquire Chinalco’s aluminum fabrication business and to acquire Chinalco’s pseudoboehmite business.

II. THE PERFORMANCE OF THE UNDERTAKINGS

1. The performance of undertaking regarding horizontal competition on aluminum fabrication business

In 2013, the Company made strategic adjustment by disposing of in entirety eight aluminum fabrication enterprises including Chalco Henan Aluminum Fabrication Co., Ltd. (中鋁河南鋁業有限公司), Chalco Southwest Aluminum Co., Ltd.(中鋁西南鋁板帶有限公司), Chalco Southwest Aluminum Cold Rolling Co., Ltd. (中鋁西南鋁冷連軋板帶有限公司), Huaxi Aluminum Company Limited (華西鋁業有限責任公司), Chalco Ruimin Co., Ltd. (中鋁瑞閩鋁板帶有限公司), Chalco Qingdao Light Metal Company Limited (中鋁青島輕金屬有限公司), Chalco Sapa Aluminum Products (Chongqing) Co., Ltd. (中鋁薩帕特種鋁材(重慶)有限公司) and Guizhou Chalco Aluminum Co., Ltd. (貴州中鋁鋁業有限公司), as well as Northwest Aluminum Fabrication Branch to Chinalco. The Company no longer engaged in the aluminum fabrication business, thus solving the problem of business competition with Chinalco on the aluminum fabrication business.

2. The performance of undertaking regarding horizontal competition on pseudo-boehmite business

Shandong branch of the Company (“Shandong Branch”) and Shanxi Aluminum Plant, a subsidiary of Chinalco both engaged in the pseudo-boehmite business. Up till now, the undertaking regarding pseudo-boehmite business made between Chinalco and the Company has not been performed.

Considering that the pseudo-boehmite business was not among the core activities of the Company, and the pseudo-boehmite business in Shanxi Aluminum Plant was of a small scale with its revenue in 2013 only accounted for 0.035% of the Company’s revenue in 2013. At present, as the Company is at a stage of experiencing strategic transformation and structural adjustment, the acquisition of such assets will incur additional cash expenditure and will not improve the Company’s performance. To protect the interests of all shareholders of the Company, the Company and Chinalco will strive to resolve the problem of horizontal competition on pseudo-boehmite business as the opportune time arises with reference to the market situations within five years since 1 January 2014.

III. THE NEW HORIZONTAL COMPETITION AND SUBSEQUENT SOLUTIONS

In 2013, as part of its efforts to adjust the development strategy, the Company has transferred the assets of the alumina production line of Guizhou Branch to Chinalco, which resulted in a new horizontal competition on alumina business between the Company and Chinalco.

To settle the new horizontal competition properly, upon the negotiation between the Company and Chinalco, Chinalco undertook that it will halt production within three years after taking over alumina assets in Guizhou Branch as the solution to the horizontal competition, in order to protect the interest of all the shareholders of the Company.

IV. OTHER THAN THE ABOVE MATTERS, THERE ARE NO OTHER UNDERTAKINGS UNFULFILLED.

Announcement is hereby given.

The board of directors of
Aluminum Corporation of China Limited*
28 February 2014