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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION
ANNOUNCEMENT ON ESTIMATED LOSS FOR THE YEAR 2012**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Aluminum Corporation of China Limited* (the “**Company**”) and all members of the board of directors of the Company (the “**Board**”) warrant the truthfulness, accuracy and completeness of the contents herein, and jointly and severally accept responsibilities for any misrepresentation, misleading statement contained in, or material omission from this announcement.

I. ESTIMATED RESULTS FOR THE PERIOD

1. Period for estimated results

From 1 January 2012 to 31 December 2012.

2. Estimated results

In the announcement of the 2012 third quarterly report dated 30 October 2012, the Company issued a profit warning and estimated a loss in its accumulated net profit for the year 2012.

Based on the preliminary calculations of the finance department of the Company, the net profit attributable to the equity holders of the Company will post dramatic loss for the year 2012.

3. The estimated results have not been audited by Certified Public Accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

1. Net profit attributable to the equity holders of the Company: RMB237.974 million.

2. Earnings per share: RMB0.02.

III. MAJOR REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD

As the downturn of the aluminum market continued, the prices of aluminum decreased by 7% as compared with the corresponding period of the preceding year. The grades of the domestic bauxite declined and the restriction on the bauxite export imposed by the Indonesian government lowered the Company's production of alumina by approximately 1.7 million tonnes, resulting in an approximately 4% increase in the cost of alumina over the corresponding period of the preceding year.

IV. OTHER RELEVANT EXPLANATIONS

1. The above estimated results are preliminary calculations only. Finalised details of the financial information of the Company will be disclosed in the audited annual report of the Company for the year 2012. Investors are advised to be aware of the investment risks involved.
2. In 2013, the Company will take the initiatives to tackle the loss incurred. As for aluminum products, the Company will continue to lower the production cost through an upward adjustment to the volume of the self-developed mines and self-generated power, technology improvement as well as central procurement. In terms of energy, the coal projects invested by the Company will commence operation successively and the acquired energy projects will contribute to the profit.

By order of the Board
Aluminum Corporation of China Limited*
Liu Qiang
Company Secretary

Beijing, the PRC
29 January 2013

As at the date of this announcement, the members of the Board comprise Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Liu Caiming and Mr. Liu Xiangmin (Executive Directors); Mr. Shi Chungui and Mr. Lv Youqing (Non-executive Directors); Mr. Zhang Zhuoyuan, Mr. Wang Mengkui and Mr. Zhu Demiao (Independent Non-executive Directors).

* *For identification purpose only*